



**MINUTES OF THE 23RD MEETING OF THE FINANCE COMMITTEE OF
NATIONAL INSTITUTE OF TECHNOLOGY, WARANGAL
HELD ON 14.09.2013 AT 10.30 AM
AT THE GOLKONDA (HOTEL), MASAB TANK, HYDERABAD**

MEMBERS PRESENT

1. **Dr. Krishna M Ella,**
Chairman, Board of Governors,
N.I.T., Warangal, &
Chairman & Managing Director,
Bharath Biotech International Ltd.,
No. 1292-A, Road No.65,
Jubilee Hills,
Hyderabad. Chairman

2. **Prof. T.Srinivasa Rao,**
Director, N.I.T.,
Warangal. Member

3. **Sri Yogendra Tripathi, IAS**
Joint Secretary & Finance Adviser,
Dept of Higher Education, MHRD, Govt. of India,
New Delhi Member representing
MHRD

4. **Sri Arun Kumar,**
Under Secretary(T) Dept. of Higher Education,
M.H.R.D., Gol, New Delhi. Member representing
MHRD

5. **Dr. D. Yogeswara Rao**
Adviser, Office of the Principal Scientific Adviser to
Government of India Member
New Delhi – 110 011

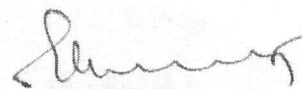
6. **Prof. K.S.R.Krishna Prasad,**
Department of E.C.E.,
National Institute of Technology, Warangal. Member

7. **Prof. A. Ramachandra Reddy,**
Registrar I/c, N.I.T., Warangal. Member-Secretary

At the outset the Director welcomed the Chairman and Members of the Finance Committee.

The Committee then took up the Agenda Items along with accompanying notes. The decisions of the Committee item-wise are presented below:

ARC Reddy





FC Item No.23.1	<u>Name of the Item</u> To confirm the Minutes of the 22 nd Meeting of the Finance Committee of NIT, Warangal, held on 02.08.2013 at 3.00 PM at Kalam International Hall, National Institute of Technology, Warangal.
	<u>Resolution</u> <i>The Committee resolved to confirm the Minutes of the 22nd Meeting of the Finance Committee of NIT, Warangal, held on 02.08.2013 at 3.00 PM at Kalam International Hall, National Institute of Technology, Warangal.</i>

FC Item No.23.2	<u>Name of the Item</u> To consider the action taken report on the resolutions of the 22 nd Meeting of the Finance Committee of NIT, Warangal, held on 02.08.2013 at 3.00 PM at Kalam International Hall, National Institute of Technology, Warangal.
	<u>Resolution</u> <i>The Committee noted the action taken on the resolutions of the 22nd Meeting of the Finance Committee of NIT, Warangal, held on 02.08.2013 at 3.00 PM at Kalam International Hall, National Institute of Technology, Warangal.</i>

FC Item No.23.3	<u>Name of the Item</u> To consider and approve the Minutes of the 22 nd Meeting of the Building and Works Committee held on 14 th August, 2013 at The Golkonda (Hotel), Masab Tank, Hyderabad.
	<u>Resolution</u> <i>The Committee considered and approved Minutes of the 22nd Meeting of the Building and Works Committee held on 14th August, 2013 at The Golkonda (Hotel), Masab Tank, Hyderabad. The Committee however suggested in future, the agenda items should include the cost estimates of the proposal.</i> <i>The Engineers from CPWD apprised the committee that as per the National Building Code for Academic Buildings the maximum floors permissible are G+6. Accordingly the building plans are being revised to G+6 along with basement instead of G+9 for the Departments of Metallurgical & Materials Engineering and Chemical Engineering. The Finance Committee approved, in principle, the modification proposed by CPWD and suggested the Institute may place the revised plans along with budget estimates before the Building and Works Committee for its consideration and approval.</i>

FC Item No.23.4	<u>Name of the Item</u> To consider and approve the Director's delegation to Germany to the "Science Tour: Research in Germany-2014" during 19 th - 25 th January, 2014.
	<u>Resolution</u> <i>The Committee considered and approved the Director's delegation to Germany to the "Science Tour: Research in Germany-2014 during 19th - 25th January, 2014 meeting the Travel, per diem and all admissible costs other than those supported by DAAD from the TEQIP-II Funds.</i>

Dr. C. Reddy

Minutes of 23rd FC of NITW

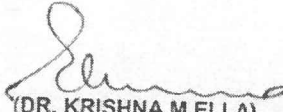


23.5 Under any other item with the permission of the Chair the following items were taken up for discussion:

FC Item No.23-5.1	<p style="text-align: center;"><u>Name of the Item</u></p> <p>To consider and approve the Partial Amendments of Stores Purchase Rules (2012) of the National Institute of Technology, Warangal.</p> <p style="text-align: center;"><u>Resolution</u></p> <p><i>The Dean, Research and Consultancy and the Chairman of the Stores Purchase Committee of the Institute presented the details of the amendments. The Committee discussed the suggested changes to the stores and purchase procedures and felt that it needs careful study. Accordingly, it decided to take up the issue in the next meeting and suggested the institute to send a soft copy to all members for their perusal.</i></p>
FC Item No.23.5.2	<p style="text-align: center;"><u>Name of the Item</u></p> <p>To consider and approve to add a condition to the guidelines approved earlier for faculty visits/training abroad under TEQIP-II.</p> <p style="text-align: center;"><u>Resolution</u></p> <p><i>The Committee discussed the matter at length and resolved to include the following condition in the earlier guidelines approved for faculty visits/training abroad under TEQIP-II.</i></p> <p><i>"In case the faculty member resigns within one year after completing one month training abroad, he /she will have to pay the institute the full amount of expenditure incurred on him / her for the training purpose".</i></p>
FC Item No.23.5.3	<p style="text-align: center;"><u>Name of the Item</u></p> <p>To consider and approve the Annual Report of National Institute of Technology, Warangal for the financial year 2012-13</p> <p style="text-align: center;"><u>Resolution</u></p> <p><i>The Committee considered and approved the Annual Report of National Institute of Technology, Warangal, for the financial year 2012-13.</i></p>

The Meeting ended with vote of thanks to the Chairman.

ARC Reddy
(PROF. A. RAMACHANDRA REDDY)
REGISTRAR I/c &
MEMBER-SECRETARY, FC
NATIONAL INSTITUTE OF TECHNOLOGY
WARNAGAL 506 004


(DR. KRISHNA M ELLA)
CHAIRMAN, FC
NATIONAL INSTITUTE OF TECHNOLOGY
WARANGAL 506 004

