

# National Institute Of Technology Warangal Innovation and Entrepreneurship Foundation (NITWIEF)



(Established as Section 8 Company under Companies Act, 2013) Tel: 0870-2462780, Email: hello@nitwief.org Website: https://nitwief.org

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No. NITWIEF/Rec./On Contract/2025

11th November 2025

## NOTIFICATION FOR ENGAGEMENT OF CHIEF EXECUTIVE OFFICER (CEO) OF NITWIEF PURELY ON CONTRACT TERMS

National Institute of Technology Warangal Innovation and Entrepreneurship Foundation (NITWIEF) established by National Institute of Technology (NIT) Warangal under Section 8 of The Companies Act, 2013. NITWIEF aims at nurturing a startup ecosystem at NIT Warangal. The goal is to cultivate and enhance a culture of entrepreneurship and innovation by facilitating, enabling, and fostering entrepreneurial efforts. This includes providing support, funding, mentorship, and management for initiatives and ventures, ultimately driving the development and success of entrepreneurial endeavors.

#### **OBJECTIVES OF THE COMPANY:**

- To nurture the translation of ideas and innovations emerging from the scientific, technological and knowledge capital, to generate commercial and social impact and to contribute to the economic development and social well-being of the region and country by building the necessary infrastructure for creation and translation of technology to market readiness, by supporting adoption of it by existing ventures and creation of startup ventures, and by creating networks between academia, industry and financial institutions and other such assistance as required.
- To create an environment for successful translation of scientific research and knowledge by building and sharing resources, networks, competencies and expertise in key areas at the interfaces of technology and innovation, business and entrepreneurship, and government and policy.
- To foster the spirit of innovation and entrepreneurship in individuals and groups to address the current and emerging societal needs by providing an effective channel to bridge the gap between scientific research and knowledge creation at NIT Warangal and allied institutions, and commercialization on the other hand to deliver innovative solutions to the requirements of the market or society at large.
- To facilitate co-operation and interaction between academia and industry (specifically between NIT Warangal and enterprises, entrepreneurs in various sectors) and promote innovation through formal and informal means, to identify, conceptualize, implement joint projects between companies/entrepreneurs and faculty/students of NIT Warangal.

JOBTITLE	Chief Executive Officer (CEO) of NITWIEF (A Section 8 Company of NIT Warangal)
LOCATION OF POSTING	NIT Warangal, Hanamkonda, Telangana – 506 004
NO. OF POSTS	01
NATURE OF POST	The vacancy is proposed to be filled-up purely on a contract basis for a period of 11 months with a provision of extension subject to other conditions including performance.
EDUCATIONAL	B. Tech in any discipline preferably with a MBA (or
QUALIFICATIONS	equivalent)
EXPERIENCE CRITERIA	10 years of preferred experience in the fields of technology business management, people management, training and competency development, marketing, business development, strategy formation, product development customer and partner management, procurement and legal contracting
	a) The candidate is expected to possess the experience and should be able to articulate the vision and strategy for charting the roadmap to create an enterprise with a global presence and implement the same.
PREFERABLE EXPERIENCE	b) Experience in setting up teams, processes, policies and doctrines for growth of an incipient organisation to a global stature.
	c) Exceptional business acumen, clarity of thought, communication skills and a proven track record of interacting with CEO-level executives in other organisations and regulatory bodies of international repute.
REMUNERATION:	A consolidated pay of around Rs. 1,30,000/- per month based on the candidates' experience and profile will be offered. Remuneration and final offer may differ based on relevant experience and the performance of the candidate.

#### **ROLE:**

As the CEO of the newly formed Section-8 company, the individual will oversee and coordinate various operational roles, including project management, business development, finance, and administration. The job description is not exhaustive, and additional related duties may be required as needed. The CEO will be responsible for building and leading a team of professionals to achieve the objectives of NITWIEF.

#### **RESPONSIBILITIES:**

- a) Being the founding CEO, define and build the core nucleus of the organization, structure, functioning processes in line with the purpose and vision of the hub.
- b) Build relationships with all stakeholders (professors, researchers from other Institutes/universities and research organizations in India and abroad, start-up

- companies, industries, etc.).
- c) Should be able to work with Board of Directors of the company and Center for Innovation and Incubation (CII) of NIT Warangal.
- d) Should be able to work with the staff to define mission, staff management, financial management, legal issues management, accountability, and effectiveness.
- e) Work effectively to generate and manage funds for the company to be self-sufficient.
- f) To assist in approving allocation of funds to various projects and monitor the progress of these projects and provide periodic reports to the Board.
- g) Other related works assigned time to time by the Board of Directors.
- h) To carry out financial appraisal of projects and to prepare/examine financial statements of the company and highlight achievements and failures and suggest course corrections

### **GENERAL INSTRUCTIONS:**

- 1) It is a temporary position, and the service of the employee shall be liable to termination at any time by notice in writing given either by the employee to the Appointing Authority or by the Appointing Authority to the employee. The period of such notice shall be two months/without notice. The company may withdraw or discontinue any position at any time.
- 2) Facility for submission of online application will be available from 11-11-2025 at 06:00 PM to 10-12-2025 11:59 PM on website of NITWIEF i.e. <a href="https://nitwief.org/careers/">https://nitwief.org/careers/</a> and NITW i.e <a href="https://nitw.ac.in/Careers/">https://nitw.ac.in/Careers/</a> under Project/Contractual Staff. Candidates have to bring a set of self-attested photocopies of their eligibility claims along with original certificates, an original identity proof issued by any Government body and two passport size color photographs, on the day of interview.
- 3) Details with regard to final date, time and venue of the interview will be communicated to the shortlisted candidates through registered e-mail provided in the application. The eligibility will be reckoned as on the date of interview. Candidates are advised to visit the website from time to time.
- 4) NITW strives to have a workforce which also reflects gender balance and female candidates are encouraged to apply.
- 5) There is no fee for submitting the application.
- 6) Any experience certificate produced by the candidate shall be issued by competent authorities.
- 7) The Institute reserves the right not to fill up the position notified and reject any or all the applications without assigning any reason.
- 8) Canvassing in any manner would entail disqualification of the candidature.
- 9) The decision of the Institute in all matters will be final. No correspondence/ interim queries will be entertained from the candidates in connection with the process of selection/ interview.

- 10) Candidates will have to produce original documents in support of all the particulars mentioned in their application.
- 11) The Institute reserves the right to relax eligibility criteria in deserving cases i.e. candidates with brilliant professional career with specialized expertise pertaining to the position notified for.
- 12) Depending upon the number of applicants and/ or requirement, the Institute reserves the right to conduct an appropriate test, apart from interview.
- 13) No TA/DA will be paid to attend the selection process (Test and/ or Interview).

Sd/-

DIRECTOR NITWIEF, NIT WARANGAL