



MINUTES OF THE 25TH MEETING OF THE FINANCE COMMITTEE OF
NATIONAL INSTITUTE OF TECHNOLOGY, WARANGAL,
HELD ON 09.08.2014 AT 10.00 AM
AT THE KALAM INTERNATIONAL HALL, NIT, WARANGAL 506 004 T.S

MEMBERS PRESENT

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| 1. Dr. Krishna M Ella,
Chairman, Board of Governors,
N.I.T., Warangal &
Chairman & Managing Director,
Bharath Biotech International Ltd.,
No. 1292-A, Road No.65,
Jubilee Hills,
Hyderabad. | Chairman |
| 2. Prof. T. Srinivasa Rao,
Director, N.I.T.,
Warangal. | Member |
| 3. Dr. D. Yogeswara Rao,
Adviser,
Office of the Principal Scientific Adviser to
Government of India,
Room No. 313A,
Vigyan Bhawan Annexe,
Moulana Azad Road,
New Delhi. | Member |
| 4. Sri Satpal Sharma,
Under Secretary (IFD),
M.H.R.D.,
Government of India,
New Delhi. | Member representing
MHRD |
| 5. Prof G.R.K. Acharya,
Department of Mathematics,
National Institute of Technology,
Warangal. | Member |
| 6. Prof. A. Ramachandra Reddy,
Registrar I/c, N.I.T.,
Warangal. | Member-Secretary |

The following Member expressed his inability to attend the Meeting due to pre-occupations and hence requested the Chairman of the Committee for leave:

A.R.C. Reddy
20/8/14



Sri Raju Srinivasan,
Director (NITs),
Department of Higher Education,
MHRD, Government of India,
New Delhi.

At the outset, the Director warmly welcomed the members. He then, with the permission of Chairman, took up the Agenda Items along with accompanying notes for consideration. The decisions of the Committee are presented below:

FC Item No.25.1	<p style="text-align: center;"><u>Name of the Item</u></p> <p>To confirm the Minutes of the 24th Meeting of the Finance Committee of NIT, Warangal, held on 28.03.2014 at 10.30 AM at The Golkonda (Hotel), Masab Tank, Hyderabad.</p> <p style="text-align: center;"><u>Resolution</u></p> <p><i>The Committee resolved to confirm the Minutes of the 24th Meeting of the Finance Committee of NIT, Warangal, held on 28.03.2014 at 10.30 AM at The Golkonda (Hotel), Masab Tank, Hyderabad.</i></p>
FC Item No.25.2	<p style="text-align: center;"><u>Name of the Item</u></p> <p>To consider the Action Taken Report on the resolutions of the 24th Meeting of the Finance Committee of NIT, Warangal, held on 28.03.2014 at 10.30 AM at The Golkonda (Hotel), Masab Tank, Hyderabad.</p> <p style="text-align: center;"><u>Resolution</u></p> <p>The Committee resolved to confirm the Action Taken Report on the resolutions of the 24th Meeting of the Finance Committee of NIT, Warangal, held on 28.03.2014 at 10.30 AM at The Golkonda (Hotel), Masab Tank, Hyderabad.</p> <p>The Committee once again reiterated that (i) a detailed status report on the ongoing civil works in the Institute might be placed in every meeting of the Finance Committee, (ii) the Institute should conduct a Monthly Review of the progress of civil works with CPWD, and (iii) an appropriate third party may be identified for inspection and auditing of major construction works.</p>
FC Item No.25.3	<p style="text-align: center;"><u>Name of the Item</u></p> <p>To consider and approve the Minutes of the 24th Meeting of the Building and Works Committee of National Institute of Technology, Warangal, held on 13.06.2014 at 11.00 AM at The Golkonda (Hotel), Masab Tank, Hyderabad.</p> <p style="text-align: center;"><u>Resolution</u></p> <p><i>The Committee resolved to approve the Minutes of the 24th Meeting of the Building and Works Committee of National Institute of Technology, Warangal, held on 13.06.2014 at 11.00 AM at The Golkonda (Hotel), Masab Tank, Hyderabad.</i></p>

AACReddy
20/8/14



FC Item No.25.4	<u>Name of the Item</u>
	To ratify the action taken in approving the Budget Estimates of National Institute of Technology, Warangal, for the financial year 2013-14.
	<u>Resolution</u>
	<i>The Committee resolved to approve post facto the Budget Estimates of National Institute of Technology, Warangal, for the financial year 2013-14.</i>

FC Item No.25.5	<u>Name of the Item</u>
	To consider and approve the Budget Estimates of National Institute of Technology, Warangal, for the financial year 2014-15.
	<u>Resolution</u>
	<i>The Committee resolved to approve the Budget Estimates of National Institute of Technology, Warangal, for the financial year 2014-15. The committee suggested that in future budget estimates may be placed in the FC, before submitting it to MHRD.</i>
	<i>Further the committee expressed concern about the large number of vacancies in non-teaching positions, particularly at officer level. Lack of non-teaching staff is affecting the performance of the institute. The committee suggested that efforts may be made to fill some of the positions to ease the problems.</i>

FC Item No.25-6	<u>Name of the Item</u>
	To consider and approve to re-entrust the audit of Accounts of the Institute to the Controller and Auditor General of India for a further period of 5 years i.e. from 2013-14 to 2017-2018.
	<u>Resolution</u>
	<i>The Committee resolved to approve to re-entrust the audit of Accounts of the Institute to the Controller and Auditor General of India for a further period of 5 years i.e. from 2013-14 to 2017-2018.</i>

A.R. Reddy
20/08/14



FC Item No.25.7	<u>Name of the Item</u> To ratify the action taken in revising the Tuition Fee for Under Graduate & Post Graduate Students and Ph.D. Scholars of the Institute with effect from the academic year 2014-15.
	<u>Resolution</u> <i>The Committee resolved to approve post facto the action taken in revising the Tuition Fee for Under Graduate & Post Graduate Students as well as Ph.D. Scholars of the Institute with effect from the academic year 2014-15.</i>

FC Item No.25.8	<u>Name of the Item</u> To Consider and approve the Annual Accounts of National Institute of Technology, Warangal, for the Financial Year 2013-14.
	<u>Resolution</u> <i>The Committee resolved to approve the Annual Accounts of National Institute of Technology, Warangal, for the Financial Year 2013-14.</i>

FC
Item
No.25T.9 Table Agenda Items

FC Item No.25T.9.1	<u>Name of the Item</u> To Consider and approve the Recommendations of the Grievances Committee of NIT, Warangal, held on 06.08.2014 at 10.00 AM at Kalam International Hall, NIT, Warangal.
	<u>Resolution</u> <i>The Committee resolved to defer the item and suggested that it may be presented in the next Meeting.</i>

FC Item No.25T.9.2	<u>Name of the Item</u> To Consider and approve to write off the obsolete equipment in various Departments and Sections of the Institute.
	<u>Resolution</u> <i>The Committee resolved to approve to write off the obsolete equipment in various Departments and Sections of the Institute.</i>

AAC Reddy
20/8/14



	<u>Name of the Item</u>
FC Item No.25T.9.3	To Consider and approve to amend one of the Store Purchase Rules of NIT, Warangal. <u>Resolution</u> <i>The Committee resolved to defer the Item and suggested the entire modified Stores & Purchase Rules may be placed in the next meeting.</i>

	<u>Name of the Item</u>
FC Item No.25T.9.4	To Consider and approve the proposal for permitting the Faculty going abroad for international conferences under CPDA, to draw an advance to the extent of 90% of the total expenditure for the travel. <u>Resolution</u> <i>The Committee considered and approved the proposal for permitting the Faculty going abroad for international conferences, after the competent authority approval, under CPDA to draw an advance to the extent of 90% of the total expenditure for the travel.</i>

The Meeting ended with vote of thanks to the Chairman.

A. Reddy 20/8/14
(PROF. A. RAMACHANDRA REDDY)
REGISTRAR i/c &
MEMBER-SECRETARY, FC
NATIONAL INSTITUTE OF
TECHNOLOGY
WARANGAL 506 004

[Signature]
(DR. KRISHNA M ELLA)
CHAIRMAN, FC
NATIONAL INSTITUTE OF
TECHNOLOGY
WARANGAL 506 004