

**MINUTES OF THE 30<sup>TH</sup> MEETING OF THE FINANCE COMMITTEE OF  
NATIONAL INSTITUTE OF TECHNOLOGY, WARANGAL  
HELD ON 09.06.2016 AT 2.00 PM IN THE  
NIT's TRANSIT HOUSE, SAFDARJUNG ENCLAVE, NEW DELHI**

**MEMBERS PRESENT**

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| 1. | Prof T. Srinivasa Rao<br>Chairman, Board of Governors,<br>N.I.T., Warangal, and<br>Director, NIT, Warangal  | Chairman         |
| 2. | Prof. T. Srinivasa Rao,<br>Director,<br>N.I.T., Warangal.   | Member           |
| 3. | Shri A.K.Singh<br>Under Secretary<br>Representing Joint Secretary<br>Dept of Higher Education,<br>MHRD, Govt. of India,<br>New Delhi.   | Member           |
| 4. | Shri Satpal Sharma,<br>Under Secretary<br>Representing Joint Secretary<br>Integrated Finance Division<br>MHRD, Govt. of India,<br>New Delhi.  | Member           |
| 5. | Dr. D. Yogeswara Rao,<br>Former Adviser, O/o PSA to Gol and<br>Former Head, TNBD Division, CSIR<br>Plot No. 82 & 83, Road No. 4<br>Manjeera Nagar Colony<br>Old Alwal<br>Secunderabad - 500 010 | Member           |
| 6. | Prof. M. Chandrasekhar,<br>Registrar I/c,<br>N.I.T., Warangal.  | Member/Secretary |

At the outset, the Chairman welcomed the Members and expressed thanks for making it convenient to attend the meeting. The Chairman placed on record the services rendered by Prof. R.C.Sastry, Internal Member on the Finance Committee. Then the Chairman took up the Agenda Items for discussion. The decisions of the Committee are presented below:

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<p>FC Item No.30.1</p>	<p style="text-align: center;"><u>Name of the Item</u></p> <p>To confirm the Minutes of the 29<sup>th</sup> Meeting of the Finance Committee of National Institute of Technology, Warangal, held on 15.02.2015 at 2.00 PM at Conference Hall, Shastry Bhawan, MHRD, New Delhi.</p> <p style="text-align: center;"><u>Resolution</u></p> <p><i>The Committee resolved to confirm the 29<sup>th</sup> Meeting of the Finance Committee of National Institute of Technology, Warangal, held on 15.02.2015 at 2.00 PM at Conference Hall, Shastry Bhawan, MHRD, New Delhi</i></p>
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<p>FC Item No.30.2</p>	<p style="text-align: center;"><u>Name of the Item</u></p> <p>To consider the action taken report on the 29<sup>th</sup> Meeting of the Finance Committee of National Institute of Technology, Warangal, held on 15.02.2016 at 2.00 PM at Conference Hall, Shastry Bhawan, MHRD, New Delhi.</p> <p style="text-align: center;"><u>Resolution</u></p> <p><i>The Committee resolved to confirm the action taken report on the 29<sup>th</sup> Meeting of the Finance Committee of National Institute of Technology, Warangal, held on 15.02.2016 at 2.00 PM at Conference Hall, Shastry Bhawan, MHRD, New Delhi.</i></p>
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<p>FC Item No.30.3</p>	<p style="text-align: center;"><u>Name of the Item</u></p> <p>To consider and approve the Annual Accounts of the National Institute of Technology, Warangal for the Financial Year 2015-16.</p> <p style="text-align: center;"><u>Resolution</u></p> <p><i>The Committee resolved to approve the Annual Accounts of the National Institute of Technology, Warangal for the Financial Year 2015-16.</i></p> <p><i>Further, the Committee suggested to constitute Institute Investment Committee to plan long term investments of the funds in Govt./Public Sector Organizations.</i></p>
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*Asst. Secy*  
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<p>FC Item No.30.4</p>	<p style="text-align: center;"><u>Name of the Item</u></p> <p>To consider and approve the Minutes of the 28<sup>th</sup> Meeting of the Building and Works Committee of National Institute of Technology, Warangal, held on 30.04.2016 at Hyderabad.</p> <p style="text-align: center;"><u>Resolution</u></p> <p><i>The Committee suggested to place the confirmed Minutes of the BWC in the Finance Committee.</i></p>
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<p>FC Item No.30.5</p>	<p style="text-align: center;"><u>Name of the Item</u></p> <p>To ratify the action taken in giving extension to Dr. K. Tirupathi Reddy, Doctor, Male in the Institute for a period of six months w.e.f. 01.06.2016.</p> <p style="text-align: center;"><u>Resolution</u></p> <p><i>The Committee suggested to place this item in the BoG Meeting.</i></p>
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<p>FC Item No.30.6T-1</p>	<p style="text-align: center;"><u>Name of the Item</u></p> <p>To consider and approve to procure Institute Management System duly following the Quality Base selection of the firm to the Institute</p> <p style="text-align: center;"><u>Resolution</u></p> <p><i>The Committee suggested to follow General Financial Rules (GFR).</i></p>
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<p>FC Item No.30.6T-2</p>	<p style="text-align: center;"><u>Name of the Item</u></p> <p>To consider and approve to fix the lease rent for the land given to BSNL for a period of 10 years w.e.f. 10.06.2016.</p> <p style="text-align: center;"><u>Resolution</u></p> <p><i>The Committee suggested to place the item in the next meeting with more information.</i></p>
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<p>FC Item No.30.6T-3</p>	<p style="text-align: center;"><u>Name of the Item</u></p> <p>To consider and approve to fix the lease rent for the land given to NPDCL for a period of 10 years w.e.f. 20.02.2016.</p> <p style="text-align: center;"><u>Resolution</u></p> <p><i>The Board suggested to place the item in the next meeting with more information.</i></p>
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<p>FC Item No.30.6T-4</p>	<p style="text-align: center;"><u>Name of the Item</u></p> <p>To consider and approve to hold temporarily the Summer Internship Program to the topper of the III B.Tech. Students of the Institute.</p> <p style="text-align: center;"><u>Resolution</u></p> <p><i>The Committee suggested to place this item in the BoG Meeting with relevant information.</i></p>
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**Prof M.Chandrasekhar**  
 Registrar I/c &  
 Member- Secretary, Finance Committee  
 National Institute of Technology  
 Warangal 506 004 T.S

  
**Prof T. Srinivasa Rao**  
 Director &  
 Chairman, Finance Committee  
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