



MINUTES OF THE 36<sup>th</sup> MEETING OF THE FINANCE COMMITTEE OF THE  
NATIONAL INSTITUTE OF TECHNOLOGY, WARANGAL  
HELD ON 17.11.2018 AT 2.30 PM.  
IN NITs TRANSIT GUEST HOUSE, SAFDARJUNG ENCLAVE, NEW DELHI

ATTENDANCE OF THE MEMBERS

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| 1. | Prof. N. V. Ramana Rao<br>(Chairperson I/c,<br>Finance Committee, NITW) &<br>Director, N.I.T, Warangal.                             | Chairperson               |
| 2  | Shri K. Rajan<br>Under Secretary (TE)<br>Dept. of Higher Education<br>M.H.R.D, Government of India<br>Shastri Bhawan,<br>New Delhi. | Representative<br>of MHRD |
| 3. | Shri Anil Kumar,<br>Director, IFD<br>Dept. of Higher Education<br>M.H.R.D, Government of India<br>Shastri Bhawan,<br>New Delhi.     | Representative<br>of MHRD |
| 4. | Prof. A. Ramachandraiah<br>Department of Chemistry,<br>National Institute of Technology,<br>Warangal.                               | Member                    |
| 5. | Sri S. Goverdhan Rao<br>Registrar<br>National Institute of Technology,<br>Warangal.   | Member-<br>Secretary      |

Dr. Veena K Parnaik, Chief Scientist, CCMB could not to attend the meeting. Leave of absence was granted to her.

At the outset, the Chairperson welcomed the Members for the meeting.

Thereafter, the items of Agenda were taken up for discussion. The decisions of the Finance Committee are presented below:

FC Item No.36.1	<p style="text-align: center;"><u>Name of the Item</u></p> <p>To confirm the Minutes of the 35<sup>th</sup> Meeting of the Finance Committee of National Institute of Technology, Warangal, held on 08-08-2018 at 11.00 AM in the NIT Transit Guest House, Safdarjung Enclave, New Delhi.</p> <p style="text-align: center;"><u>Resolution</u></p> <p>The Finance Committee resolved to confirm the Minutes of the 35<sup>th</sup> Meeting of the Finance Committee of National Institute of Technology, Warangal, held on 08-08-2018.</p>
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FC Item No.36.2	<p style="text-align: center;"><u>Name of the Item</u></p> <p>To consider the action taken report on the decisions of the 35<sup>th</sup> Meeting of the Finance Committee of National Institute of Technology, Warangal, held on 08-08-2018 at 11.00 AM in the NIT Transit Guest House, Safdarjung Enclave, New Delhi.</p> <p style="text-align: center;"><u>Resolution</u></p> <p>The Finance Committee resolved to note the action taken on the decisions of the 35<sup>th</sup> Meeting of the Finance Committee of National Institute of Technology, Warangal, held on 08-08-2018.</p>
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FC Item No.36.3	<p style="text-align: center;"><u>Name of the Item</u></p> <p>To consider and approve the recommendations of the 32<sup>nd</sup> Meeting of the Building and Works Committee of National Institute of Technology, Warangal held on 05.10.2018 at 2.30 P.M. in the Board Room of the Institute.</p> <p style="text-align: center;"><u>Resolution</u></p> <p>The Finance Committee resolved to take note of the minutes of the 32<sup>nd</sup> Meeting of the Building and Works Committee of National Institute of Technology, Warangal held on 05.10.2018.</p>
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FC Item No.36.4	<p style="text-align: center;"><u>Name of the Item</u></p> <p>To consider and approve debiting waived Tuition Fee of SC/ST students pursuing PG and PhD and the remitted amount of tuition fee of B.Tech students from the SC/ST Sub-Plan funds.</p> <p style="text-align: center;"><u>Resolution</u></p> <p>The Finance Committee permitted to withdraw the item from agenda and it was noted that guidelines on the issue will be issued by the MHRD.</p>
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FC Item No.36.5	<p style="text-align: center;"><u>Name of the Item</u></p> <p>To consider and approve the setting up of Centre of Excellence as a collaborative project between NIT Warangal and M/s SIEMENS and incurring the initial expenditure of Rs. 10 Cr. From the IRG.</p> <p style="text-align: center;"><u>Resolution</u></p> <p>Officers representing the MHRD informed the Finance Committee that the Ministry is formulating guidelines for uniform implementation in all NITs. Accordingly the Finance Committee resolved to note the same and deferred the discussion on the subject.</p>
FC Item No.36.6	<p style="text-align: center;"><u>Name of the Item</u></p> <p>To consider and to approve the (i) Revised Estimates 2018-19 and (ii) Budget Estimates for the Financial Year 2019-20 of the National Institute of Technology, Warangal.</p> <p style="text-align: center;"><u>Resolution</u></p> <p>The Finance Committee resolved to approve the (i) Revised Estimates 2018-19 and (ii) Budget Estimates for the Financial Year 2019-20 of the National Institute of Technology, Warangal, as was presented in the pre-Budget meeting held in MHRD on 16.11.2018.</p>
FC Item No.36.7	<p style="text-align: center;"><u>Name of the Item</u></p> <p>To consider and to approve Research Seed Money (RSM) to the newly joined Faculty of the Institute.</p> <p style="text-align: center;"><u>Resolution</u></p> <p>The Finance Committee resolved to approve enhancement of sanction of Research Seed Money from Rs. 2 Cr. to Rs. 2.593 Cr. and also to grant Research Seed Money @ Rs. 5 lakhs per head, for all the newly recruited faculty members, in future.</p>
FC Item No.36.8	<p style="text-align: center;"><u>Name of the Item</u></p> <p>Status of the observations of the Audit from the year 2017-18.</p> <p style="text-align: center;"><u>Resolution</u></p> <p>The Finance Committee expressed concern that 159 audit paras are pending from 2005-06 onwards and advised the Institute to take action on priority for furnishing replies to the same. The Institute was advised to submit the status report on the subject in the next meeting of the FC.</p>


Item No. 36.9 Under any other Item:

<p>FC Item No.36.9.1</p>	<p style="text-align: center;"><u>Name of the Item</u></p> <p>To Consider and approve the Revised Annual Accounts for the year 2017-18 of the National Institute of Technology, Warangal.</p> <p style="text-align: center;"><u>Resolution</u></p> <p>The Finance Committee resolved to approve the Revised Annual Accounts for 2017-18, prepared taking into account the modifications in Draft Separate Audit Report of the CAG.</p>
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<p>FC Item No.36.9.2</p>	<p style="text-align: center;"><u>Name of the Item</u></p> <p>Ceiling for donating obsolete items/equipment and stores to the Educational Institutions in the vicinity of NITW.</p> <p style="text-align: center;"><u>Resolution</u></p> <p>In terms of Section 17(6) of the First Statute of NITs, the Finance Committee resolved to approve the ceiling of Rs. 1,00,000 (depreciated present value) for donating obsolete equipment and stores items to the Educational Institutions in the vicinity of NIT, Warangal.</p>
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With the above, the meeting is concluded with a vote of thanks to the chair.

  
**S. GOVERDHAN RAO**  
 Registrar &  
 Member Secretary, Finance Committee  
 National Institute of Technology  
 Warangal-506 004, T.S

  
**Prof. N. V. Ramana Rao**  
 Director &  
 Chairperson I/c, Finance Committee  
 National Institute of Technology  
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