



**MINUTES OF THE 38th MEETING OF THE FINANCE COMMITTEE OF THE
NATIONAL INSTITUTE OF TECHNOLOGY, WARANGAL**

HELD ON 13.06.2019 AT 10.30 AM

IN NITs TRANSIT GUEST HOUSE, PANCHSHEEL ENCLAVE, NEW DELHI

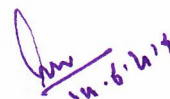
MEMBERS PRESENT

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| 1. Prof. N. V. Ramana Rao
Chairperson I/c, Finance Committee, NITW &
Director, N.I.T, Warangal. | Chairperson |
| 2. Shri Madan Mohan
Deputy Director General (HE)
Ministry of Human Resource Development,
Govt. of India,
Shastri Bhavan, NEW DELHI – 110 115. | Member |
| 3. Ms. Darshana M Dabral
Jt. Secretary & Financial Advisor
Dept. of Higher Education
M.H.R.D, Government of India
Shastri Bhawan, New Delhi. | Member |
| 4. Prof. A. Ramachandraiah
Department of Chemistry,
National Institute of Technology
Warangal. | Member |
| 5. Shri S. Goverdhan Rao
Registrar
National Institute of Technology
Warangal. | Member Secretary |

At the outset, the Chairperson welcomed the Members for the meeting.

Thereafter, the items of Agenda were taken up for discussion. The decisions of the Finance Committee are presented below:

FC Item No.38.1	<u>Name of the Item</u>
	To confirm the minutes of the 37 th meeting of the Finance Committee of National Institute of Technology, Warangal, held on 08-03-2019 at 10.30 AM in the NIT Transit Guest House, C-15 Panchsheel Enclave, New Delhi.
	<u>Resolution</u> As no comments have been received from the Members on the draft minutes, the Committee resolved to confirm the Minutes of the 37 th Meeting of the Finance Committee of NIT, Warangal held on 8.3.2019 at 10.30 AM in NITs Transit Guest House, New Delhi.

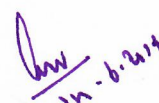

13.6.2019

FC Item No.38.2	<p style="text-align: center;"><u>Name of the Item</u></p> <p>To consider the action taken report on the decisions of the 37th Meeting of the Finance Committee of National Institute of Technology, Warangal, held on 08-03-2019 at 10.30 AM in the NIT Transit Guest House, C-15 Panchsheel Enclave, New Delhi.</p> <p style="text-align: center;"><u>Resolution</u></p> <p>Finance Committee resolved to note the action taken on the decisions of the 37th Meeting of the Finance Committee held on 8.3.2019.</p>
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FC Item No.38.3	<p style="text-align: center;"><u>Name of the Item</u></p> <p>To consider the status of setting up of SIEMENS Centre of Excellence as a collaborative project at NIT Warangal.</p> <p style="text-align: center;"><u>Resolution</u></p> <p>The Committee was informed that the proposals for setting up of the SIEMENS Centre of Excellence as a collaborative project at NIT, Warangal have been sent to the Expert Committee constituted by the MHRD. The Finance Committee resolved that the recommendations of the Expert Committee along with the proposal be circulated to the Members of the Committee for approval.</p>
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FC Item No.38.4	<p style="text-align: center;"><u>Name of the Item</u></p> <p>To Consider and approve the action taken on the PMU Report on NIT, Warangal.</p> <p style="text-align: center;"><u>Resolution</u></p> <p>The Committee resolved to approve the action taken by the Institute on the PMU Report. Further, the Committee has decided that in future the recommendations/comments of the PMU may be first considered by the BWC before the same are put up to FC/BoG.</p>
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FC Item No.38.5	<p style="text-align: center;"><u>Name of the Item</u></p> <p>To Consider and approve the proposal for availing benefits under the Services Exports from India Scheme (SEIS) extended by Ministry of Commerce and Industry.</p> <p style="text-align: center;"><u>Resolution</u></p> <p>The Finance Committee appreciated the efforts put in by NIT, Warangal in increasing the IRG from all sources. The Committee resolved to approve the proposal of the Institute to avail the professional services of firms specialized in Import and Export Licenses by inviting the Tenders, for availing the benefits under the Services Experts from India Scheme (SEIS) extended by the Ministry of Commerce and Industry.</p>
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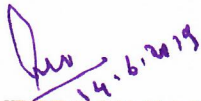



FC Item No.38.6	<p style="text-align: center;"><u>Name of the Item</u></p> <p>To Consider and approve constitution of a Committee for investing the Corpus/IRG, unspent grant, PF etc.</p> <p style="text-align: center;"><u>Resolution</u></p> <p>The Committee resolved to approve the proposal for constitution of a Committee for investing the Corpus/IRG, unspent grant, PF etc. However, the Committee indicated that the Chairperson of the Committee can be from any of the CFTIs.</p>
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Item No. 38.7 Under any other Item:

FC Item No.38.7.1	<p style="text-align: center;"><u>Name of the Item</u></p> <p>To Consider and approve for implementation of the Order of Ministry of Urban Development OM No. 18011/2/2015-Pol.III, dated 19.07.2017 for revision of License fee for the Government Quarters.</p> <p style="text-align: center;"><u>Resolution</u></p> <p>The Finance Committee resolved to approve the implementation of the Order of Ministry of Urban Development vide O.M. No. 18011/2/2015-Pol.III, dated 19.07.2017, for revising the License fee for the Government Quarters w.e.f. 1.7.2017. However, the Committee suggested recovery of arrears in suitable installments, if any request is received for the same.</p>
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With the above, the meeting is concluded with a vote of thanks to the chair.


S. GOVERDHAN RAO
 Registrar &
 Member Secretary, Finance Committee
 National Institute of Technology
 Warangal-506 004, T.S


N.V. RAMANA RAO
 Director &
 Chairperson I/c, Finance Committee
 National Institute of Technology
 Warangal-506 004, T.S