



**MINUTES OF THE 39th MEETING OF THE FINANCE COMMITTEE OF THE
NATIONAL INSTITUTE OF TECHNOLOGY, WARANGAL
HELD ON 26.09.2019 AT 11.00 AM
IN ROOM NO. 109, 'C' WING, MHRD, SHASTRI BHAWAN, NEW DELHI**


MEMBERS PRESENT

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| 1. | Prof. N. V. Ramana Rao
Chairperson I/c, Finance Committee, NITW &
Director, N.I.T, Warangal. | Chairperson |
| 2. | Shri Madan Mohan
Additional Director General (HE)
Ministry of Human Resource Development,
Govt. of India,
Shastri Bhavan, NEW DELHI – 110 115. | Member |
| 3. | Ms. Darshana M Dabral
Jt. Secretary & Financial Advisor
Dept. of Higher Education
M.H.R.D, Government of India
Shastri Bhawan, New Delhi. | Member |
| 4. | Prof. K.V. Jayakumar
Department of Civil Engineering,
National Institute of Technology
Warangal. | Member |
| 5. | Shri S. Goverdhan Rao
Registrar
National Institute of Technology
Warangal. | Member Secretary |

At the outset, the Chairperson welcomed the Members for the meeting. He welcomed Prof. K.V. Jayakumar, the new Member of the Finance Committee. The Committee placed its appreciation, on record, for the services rendered by Prof. A. Ramachandraiah in the deliberations of the Finance Committee, who has completed his tenure as Member of the Finance Committee.

Thereafter, the items of Agenda were taken up for discussion. The decisions of the Finance Committee are presented below:

FC Item No.39.1	<u>Name of the Item</u>
	To confirm the minutes of the 38 th meeting of the Finance Committee of National Institute of Technology, Warangal, held on 13-06-2019 at 10.30 AM in the NIT Transit Guest House, C-15 Panchsheel Enclave, New Delhi.
	<u>Resolution</u>
	While no comments have been received from the Members on the draft minutes, Ms. Dabral, Joint Secretary & Financial Adviser proposed that the item FC N. 38.6 be corrected to delete unspent grant" from the purview of the Committee. The Committee resolved to confirm the Minutes of the 38th Meeting of the Finance Committee of NIT, Warangal held on 13.6.2019 at 10.30 AM in NITs Transit Guest House, New Delhi, with the above correction.


30.9.2019


FC Item No.39.2	<p style="text-align: center;"><u>Name of the Item</u></p> <p>To consider the action taken report on the decisions of the 38th Meeting of the Finance Committee of National Institute of Technology, Warangal, held on 13-06-2019 at 10.30 AM in the NIT Transit Guest House, C-15 Panchsheel Enclave, New Delhi.</p> <p style="text-align: center;"><u>Resolution</u></p> <p>Finance Committee resolved to note the action taken on the decisions of the 38th Meeting of the Finance Committee held on 13.6.2019.</p>
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FC Item No.39.3	<p style="text-align: center;"><u>Name of the Item</u></p> <p>To consider and approve the recommendations of the 33rd Meeting of the Building and Works Committee of National Institute of Technology, Warangal held on 23.09.2019 at 12.00 hrs. in the Board Room of the Directorate of the Institute.</p> <p style="text-align: center;"><u>Resolution</u></p> <p>The Finance Committee resolved to take note of the minutes of the 33rd Meeting of the Building and Works Committee of National Institute of Technology, Warangal held on 23.09.2019. It was noted that Shri D.K. Singh, Dy. Secretary will be the Member representing IFD, in place of Shri Anil Kumar. The Committee approved the following proposals:</p> <p>BWC 33.3:</p> <p>(a) Preliminary estimates for the construction of New Ladies Hostel Complex, at a total cost of Rs. 130 crores. The Finance Committee directed the Institute to send proposal for approval of HEFA Board, immediately in view of urgency.</p> <p>(b) Approved the proposal for construction of New Academic Buildings, in principle. The Institute was advised to get the preliminary estimates made and submitted to the BWC/FC for approval.</p> <p>(c) Setting up of Centre of Excellence in NIT, Warangal, in principle. The Institute was advised to put up proposal to the BWC/FC after issuing tender for Expression of Interest and firming up the proposal. The tender may be given wide publicity by publishing in newspapers, website and Central Procurement Portal.</p> <p>BWC 33.6: Preparing the Master Plan, afresh, by constituting a new Committee.</p>
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FC Item No.39.4	<u>Name of the Item</u>
	To consider and approve the Revised Annual Accounts of the National Institute of Technology, Warangal for the Financial Year 2018-19.
	<u>Resolution</u>
	The Finance Committee resolved to approve the Revised Annual Accounts for the Financial year 2018-19, prepared taking into account the Audit Entries of the CAG.

FC Item No.39.5	<u>Name of the Item</u>
	To consider and approve the report of the Committee on implementation of Re-structuring of Non-Teaching Cadres of NIT, Warangal.
	<u>Resolution</u>
	The Committee resolved to approve the recommendations of the Committee on implementation of Restructuring of Non-Teaching Cadres of NIT, Warangal, as under:
	<ol style="list-style-type: none"> a. Correct fixation of Pay while mapping the pay scales w.e.f. 01.04.2004 or from the date of option, in terms of para 5 of the Ministry of HRD letter dated 18.01.2006. b. It is not possible at the level of the Committee to map the pay scales of NIT, Warangal on par with other NITs. c. Anomalies pointed out by the associations may be checked into from the original records and rectified with the approval of the Board. d. The Committee recommends that the Institute may follow the instructions of the MHRD as above and re-fix the pay by withdrawing the 8th PRC pay scales of Government of Andhra Pradesh implemented w.e.f. 01.07.2003 and adjust the over payments from the arrears of dues payable till date after withdrawal of 8th APPRC and implementation of restructuring and 7th CPC orders. e. The Committee considering the date of implementation of restructuring in other NITs, recommends that restructuring of staff in NIT Warangal may be implemented from the approval dated 25.09.2012 of MHRD on the creation of new posts. f. It was observed that the MHRD orders on restructuring have been implemented with a few deviations. The Committee is of the opinion that the Institute may do necessary rectifications in terms of MHRD order dated 17.03.2010 so that similar level staff are placed at the same level of the appropriate cadre. The Institute while revisiting the restructuring may also look into the number of positions available at each stage for the purpose of mapping of designation with pay scales as per MHRD letter dated 25.09.2012 as referred above.


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- g. The Committee was apprised that one up-gradation of pay scales has been allowed to all the non-teaching officers/staff w.e.f. 01.07.2017 and the Institute could not provide the rules/orders supporting such up-gradation. Considering the above the Committee was of the opinion that the Institute may take corrective actions by withdrawing the up-gradation which is not supported by rules/orders from MHRD.
- h. Pursuant to withdrawal of the benefit of 8th APPRC, the Institute may implement the revision of pay scales as per MHRD orders on implementation of Seventh CPC for non-teaching employees w.e.f. 01.01.2016.
- i. Subsequent to the revision of pay in VII CPC, individual employees may be mapped to the restructured designations as per the Recommendations of the Oversight Committee communicated by MHRD vide letters No. F.35-5/2018-TS.III, dated 20.02.2019 and dated 04.04.2019.
- j. Mapping may be done by re-designating individual employees in respective cadre corresponding to the Grade Pay drawn by him/her in terms of para 4.A.(ii) of the MHRD letters No. F.35-5/2018 – TS.III, dated 20.02.2019 and dated 04.04.2019.
- k. After re-designating staff in respective cadres, they may be considered for promotion in terms of para 4.A. (ii) of the MHRD vide letters No. F.35-5/2018 – TS.III, dated 20.02.2019 and dated 04.04.2019 along-with Recruitment Rules for Non-teaching Staff (2019).

Taking note of the fact that the recommendations of the Committee are in compliance with CAG observations and MHRD guidelines, the Finance Committee approved implementation of the above recommendations, subject to obtaining undertaking from the employees that any over payment or undue benefit will be recovered from their salaries or other dues payable to them.

The Committee has also resolved to authorize Director, NIT, Warangal to approve individual cases for mapping, restructuring and revision of pay scales, based on the above recommendations.

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22.04.2019

FC
Item
No.39.6

Name of the Item

To consider and approve the recommendations of the Committee on investment of the Corpus fund/IRG, PF etc.

Resolution

The Committee resolved to approve the recommendations of the Committee for investing the Corpus/IRG, PF etc., as under:

1. To create Corpus Fund with the following amounts:
 - a) Overhead charges pertaining to closed research and consultancy projects.
 - b) Balance Internal Revenue Generation at the end of every financial year.
 - c) Institute share of completed testing and consultancy projects/works.
 - d) Donations including CSR funds, not meant for any specific purpose.

2. The Committee approved the following criteria for investment of funds accumulated under GPF and Corpus, based on the Ministry of Finance Gazette Notification FNo.11/14/2013-PR, dated March 02, 2015.

Sl. No.	Investment pattern	Percentage amount to be invested as per GOI Notification	Suggested percentage of investment	
			GPF	Corpus Fund
1.	Government Securities and Related Investments	Minimum 45% and up to 50%	45% (i) (a) 5% (i) (c)	45% (i) (a) 10% (i) (c)
2.	Debt instruments and Related Investments	Minimum 35% and up to 45%	40% (ii) (a) (c) (d) 5% (ii) (e)	35% (ii) (a) (c) (d) 10% (ii) (e)
3.	Short-term Debt instruments and Related Investments	Up to 5%	5% (iii) (b) & (c)	0
4.	Equities and Related Investments	Minimum 5% and up to 15%	0	0
5.	Asset-Backed, Trust Secured and Miscellaneous Investments	Up to 5%	0	0

3. The Committee desired that investment of funds be made in the PSU Banks or other Instruments of PSUs. Further, the Committee decided that the Institute may decide investment in different instruments based on the Principle decided at para 2 above.

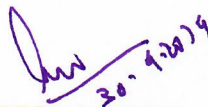
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FC Item No.39.7	<u>Name of the Item</u>
	To consider and approve action for avoiding recurring Audit Paras in the SAR.
	<u>Resolution</u>
	The Committee resolved to approve the action proposed by the Institute in avoiding the recurring Audit Paras in the SAR. The Committee advised the Institute to consult officials from CAG, before making adjustment entries.

Item No. 39.8 Under any other Item:

FC Item No.39.8.1	<u>Name of the Item</u>
	Any other item with the permission of the Chair.
	<u>Resolution</u>
	NIL

With the above, the meeting is concluded with a vote of thanks to the chair.


S. GOVERDHAN RAO
 Registrar &
 Member Secretary, Finance Committee
 National Institute of Technology
 Warangal-506 004, T.S


N.V. RAMANA RAO
 Director &
 Chairperson I/c, Finance Committee
 National Institute of Technology
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