



**MINUTES OF THE 40th MEETING OF THE FINANCE COMMITTEE OF THE
NATIONAL INSTITUTE OF TECHNOLOGY, WARANGAL**

HELD ON 10.01.2020 AT 11.00 AM

IN ROOM NO. 109, 'C' WING, MHRD, SHASTRI BHAWAN, NEW DELHI

MEMBERS PRESENT

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| 1. | Prof. N. V. Ramana Rao
Chairperson I/c, Finance Committee, NITW &
Director, N.I.T, Warangal. | Chairperson |
| 2. | Shri Madan Mohan
Additional Director General (HE)
Ministry of Human Resource Development,
Govt. of India,
Shastri Bhawan, NEW DELHI – 110 115. | Member |
| 3. | Ms. Darshana M Dabral
Jt. Secretary & Financial Advisor
Dept. of Higher Education
M.H.R.D, Government of India
Shastri Bhawan, New Delhi. | Member |
| 4. | Prof. K.V. Jayakumar
Department of Civil Engineering,
National Institute of Technology
Warangal. | Member |
| 5. | Shri S. Goverdhan Rao
Registrar
National Institute of Technology
Warangal. | Member Secretary |

The items of Agenda were taken up for discussion. The decisions of the Finance Committee are presented below:

Item No.	Name of the Item	Resolution
40.1	To confirm the minutes of the 39 th and 39 th /A meetings of the Finance Committee of National Institute of Technology, Warangal.	Since no comments have been received, the Committee resolved to confirm the Minutes of the 39 th Meeting of the Finance Committee of NIT, Warangal, held on 26.09.2019 and 39 th /A meeting of the Finance Committee through circulation.
40.2	To consider the action taken report on the decisions of the 39 th and 39 th /A meetings of the Finance Committee of National Institute of Technology, Warangal.	The Committee resolved to approve the action taken report on the decisions of the 39 th Meeting of the Finance Committee of National Institute of Technology, Warangal, held on 26.09.2019 at 11.00 AM in the Room No. 109, 'C' Wing, MHRD, Shastri Bhawan, New Delhi and 39 th /A meeting of the Finance Committee held through circulation dated 15.11.2019.

Item No.	Name of the Item	Resolution
40.3	<p>To consider and approve setting up of Centre of Excellence at NIT Warangal by M/s SIEMENS as Technology Partner and M/s MTAB Technology Centre (MTC) as their Executing Partner.</p> <p>The Committee was informed that the Centre of Excellence at NIT Warangal will address the industrial needs of skill development, research and consultancy in the areas of engineering, product design & development and advanced manufacturing technologies in different domains and the entire process has been compiled with as per the guidelines issued by the MHRD letter dated 27.08.2019 and the firm has been selected as per the provisions of GFRs.</p>	<p>The Finance Committee resolved to approve the proposal for setting up of CoE at NIT Warangal by M/s SIEMENS, at a total cost of Rs.172.00 Crores, with contribution of NIT Warangal of Rs.20,23,64,885/-, to be met from Corpus/IRG and subject to the following conditions:</p> <ol style="list-style-type: none"> 1. M/s SIEMENS should submit commercial invoice. 2. M/s SIEMENS and M/s MTC should train 30,000 students, as per MHRD guidelines.
40.4	<p>To consider and approve e-procurement of goods other than GeM.</p> <p>While procuring goods through GeM and local purchase, it is noted that for the goods below Rs.2,50,000/- the rates offered by the online portals such as Amazon, Flipkart, eBay, etc., are much cheaper and the delivery is faster. In order to procure the goods in time and to economize the expenditure, it was proposed to avail the services of these portals, to be decided by the Local Purchase Committee, after comparing the rates from the GeM portal and the local market.</p>	<p>The Committee resolved to approve the proposal, subject to following the guidelines issued by the Ministry of Finance, Department of Expenditure OM No F.6/1/2018-PPD dated 19.1.2018.</p>
40.5	<p>To consider and approve the intake of additional seats in UG, PG and Ph.D. Courses.</p> <p>In addition to 430 seats increased on implementation of EWS, NIT Warangal proposes to start new courses like M. Tech. (Bio-Technology) and M. Tech. (Waste Management and Social Entrepreneurship) and MBA in emerging areas like Innovations Management, etc. and to increase the number of Ph.D. seats in different Departments.</p>	<p>The Committee resolved to advise the Institute to adjust the seats for the new courses within the sanctioned seats by redistribution. As regards additional requirement of seats the Institute was advised to operate the new seats of PG and Ph. D Programmes under self-finance/project mode, without scholarships/ stipend.</p>




Item No. 40.6 under any other item:

Item No.	Name of the Item	Resolution
40.6.1	To Consider and approve depositing 50% of the amount decreed by the Hon'ble Court of the Principal District Judge, Warangal in (a) OS No. 64 of 2017 filed by M/s Vinermaa Project Private Ltd., and (b) OS No 65 of 2017 filed by the Engineering (Projects) India Ltd.	Taking note of the interim orders passed by the Hon'ble High Court of Judicature of Telangana State while granting stay on the operation of the judgment and decree of the Hon'ble Principal District Judge, Warangal, the Finance Committee approved payment of an amount of Rs.2,33,01,877.14 in OS No. 64 of 2017 and Rs.1,88,44,976.00 in OS No. 65 of 2017.
40.6.2	Transferring Alumni Association Fee	Members of the Finance Committee from the Ministry have informed that in terms of Section 21 of the NITSER Act the Institute shall maintain the Fund, to which shall be credited, among other moneys, all fees and other charges received by the Institute. Accordingly, the Committee directed the Institute that the Alumni Association Fee collected from the students may be maintained by the Institute.

With the above, the meeting is concluded with a vote of thanks to the chair.


S. GOVERDHAN RAO
 Registrar &
 Member Secretary, Finance
 Committee
 National Institute of Technology
 Warangal-506 004, T.S


N.V. RAMANA RAO
 Director &
 Chairperson I/c, Finance Committee
 National Institute of Technology
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