



**MINUTES OF THE 42<sup>nd</sup> MEETING OF THE FINANCE COMMITTEE OF THE  
NATIONAL INSTITUTE OF TECHNOLOGY, WARANGAL**

**HELD ON 10.03.2021 AT 1100 HRS. ONLINE**

**MEMBERS PRESENT**

- |    |   |                  |
|----|---|------------------|
| 1. | Prof. N. V. Ramana Rao<br>Chairperson I/c, Finance Committee, NITW &<br>Director, N.I.T, Warangal.  | Chairperson I/c  |
| 2. | Shri Madan Mohan<br>Additional Director General (HE)<br>Ministry of Education,<br>Govt. of India,<br>Shastri Bhavan, NEW DELHI – 110 115.                           | Member           |
| 3. | Ms. Darshana M Dabral<br>Jt. Secretary & Financial Advisor<br>Dept. of Higher Education<br>Ministry of Education, Government of India<br>Shastri Bhawan, New Delhi. | Member           |
| 4. | Prof. K.V. Jayakumar<br>Department of Civil Engineering,<br>National Institute of Technology<br>Warangal.   | Member           |
| 5. | Shri S. Goverdhan Rao<br>Registrar<br>National Institute of Technology<br>Warangal.   | Member Secretary |

At the outset, the Chairperson welcomed the Members for the meeting.

The Agenda Items were taken up for discussion. The decisions of the Finance Committee are given below:

Item No.	Name of the Item	Resolution
42.1	To confirm the minutes of the 41 <sup>st</sup> meeting of the Finance Committee of National Institute of Technology, Warangal, held on 20-08-2020 at 11.00 AM online	Since no comments have been received, the Committee resolved to confirm the Minutes of the 41 <sup>st</sup> Meeting of the Finance Committee of NIT, Warangal, held on 20.8.2020 Online.
42.2	To consider and approve the action taken report on the decisions of the 41 <sup>st</sup> Meeting of the Finance Committee of National Institute of Technology, Warangal, held on 20.08.2020 at 11.00 AM online.	The Committee resolved to approve the action taken report on the decisions of the 41 <sup>st</sup> Meeting of the Finance Committee of National Institute of Technology, Warangal, held on 20.8.2020 Online.

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Item No.	Name of the Item	Resolution
42.3	To consider and approve the recommendations of the 34 <sup>th</sup> BWC meeting of NIT Warangal held on 03.03.2021	<p>The FC has made the following observations:</p> <p>(i) The Minutes of the BWC are only noted by the FC / BoG. The recommendations of the BWC requiring specific approval of the FC and BoG are required to be submitted before FC and BoG as a separate Agenda Item. Hence, the proposed Resolution w.r.t. this Agenda point needs to be amended suitably.</p> <p>(ii) According to the Section-13(1) of the NITSER Act, the BoG shall exercise all the powers of the Institute not otherwise provided for by the Act, the Statutes and the Ordinances.</p> <p>(iii) Further, The Institute is required to propose delegation of powers relating to original / repair works to the BWC keeping in view the provisions under Rule 133(1) of the GFR 2017 and the Statute 13 of the NITs as amended in 2017 for repair and maintenance works, for approval of the BoG.</p> <p>(iv) Accordingly, the Institute is required to submit a self-contained proposal to the FC and BoG for deciding delegation of powers to the Director of the Institute for purchases of goods and services and to the BWC for works.</p> <p>(v) It is also made clear that, as per the general principle of delegation of powers, the delegation of powers made by the BoG to BWC and the Director of the Institute may not be further delegated to other authorities.</p>
42.4	To consider and authorize the Chairman, BoG/Director NITW to approve the Draft Annual Accounts	While ratifying the action taken by the Chairperson I/c, BoG in approving the Draft Annual Accounts for the year 2019-20, the FC directed the Institute to circulate the Draft Annual Accounts of 2019-20 and obtain prior approval of the FC/BoG for submitting to the Draft Annual Accounts to the AG Office in future.

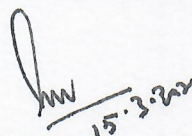
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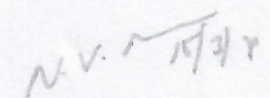
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42.5	To consider and approve for condemnation of X-ray Machine	Approved
42.6	To consider the request for Transfer of Alumni Association Fee collected from the students to NITWAA	The FC decided that the decision taken in the 40 <sup>th</sup> meeting of FC to maintain the Alumni Association Fee collected from the students and to follow the guidelines being decided by NITK Surathkal, for meeting expenditure from the account.
42.7	To consider and approve renewal of Lease Agreement between NITW and SBI	Approved
42.8	To consider and note the status of pending Audit Paras	The Committee expressed concern over large number of audit paras pending. The Institute was advised to indicate the nature of pending paras by classifying the same in terms of establishment, loans & advances, works, purchases, etc. The institute was also instructed to take necessary action to furnish replies to all the pending paras within next 3 months.

With the above, the meeting is concluded with a vote of thanks to the Chair.

  
**S. GOVERDHAN RAO**  
 Registrar &  
 Member Secretary, Finance Committee  
 National Institute of Technology  
 Warangal-506 004, T.S

  
**N.V. RAMANA RAO**  
 Director &  
 Chairperson I/c, Finance Committee  
 National Institute of Technology  
 Warangal-506 004, T.S