



**MINUTES OF THE 43rd MEETING OF THE FINANCE COMMITTEE OF THE
NATIONAL INSTITUTE OF TECHNOLOGY, WARANGAL**

HELD ON 27.08.2021 AT 1100 HRS. ONLINE

MEMBERS PRESENT

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| 1. | Prof. N. V. Ramana Rao
Director, N.I.T, Warangal. | Chairperson I/c |
| 2 | Shri Mrityunjay Behara
Economic Adviser (HE)
[Represented by Shri Indrajit Kuri, US(NIT)]
Ministry of Education, New Delhi | Member |
| 3. | Smt. Darshana M. Dabral,
Joint Secretary & Financial Adviser
[Represented by Shri Anil Kumar
Director (F-1) IFD]
Dept. of Higher Education
Ministry of Education, New Delhi. | Member |
| 4. | Prof. M. Sydulu
Department of Electrical Engineering,
National Institute of Technology
Warangal. | Member |
| 5. | Shri S. Goverdhan Rao
Registrar
National Institute of Technology
Warangal. | Member Secretary |

At the outset, the Chairperson welcomed the Members in general and Shri Mrityunjay Behara, Economic Adviser (HE) and Prof. M. Sydulu, the new Members of the Finance Committee in particular. The Committee placed on record its appreciation of the services rendered by Late Madan Mohan and Prof. K.V. Jayakumar to the Finance Committee. The Committee has also condoled the untimely demise of Shri Madan Mohan.

The Agenda Items were taken up for discussion. The decisions of the Finance Committee are given below:

Item No.	Name of the Item	Resolution
43.1	To confirm the minutes of the 42 nd meeting of the Finance Committee of National Institute of Technology, Warangal, held on 10-03-2021 online.	The Committee resolved to confirm the Minutes of the 42 nd Meeting of the Finance Committee of NIT, Warangal, held on 10.3.2021 Online.
43.2	To consider and approve the action taken report on the decisions of the 42 nd Meeting of the Finance Committee of National Institute of Technology, Warangal, held on 10-03-2021 online.	The Committee resolved to approve the action taken report on the decisions of the 42 nd Meeting of the Finance Committee of National Institute of Technology, Warangal, held on 10.3.2021 Online.

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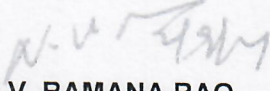
43.3	To consider and approve the Institute Annual Report along with Annual Accounts and Audit Report for the financial year 2019-20 for submission before both the Houses of Parliament.	The Committee resolved to recommend approval of the Annual Report along with the Annual Accounts and noted the action taken on the SAR for the year 2019-20.
43.4	To consider and approve the Annual Accounts of the National Institute of Technology, Warangal for the Financial Year 2020-21	The Committee resolved to recommend approval of the Annual Accounts of the Institute for the year 2020-21, subject to the following changes: <ol style="list-style-type: none"> 1. To indicate Hostel Room Rent in Schedule 13 2. To deposit the grants received from Government in SB Account. The unutilized grant and interest earned should be shown under current liabilities. 3. To indicate the Prior Period Depreciation specifically in Schedule 22, in consultation with CAG.
43.5	To consider and accord administrative approval following Renovation Works to be taken-up by CPWD <ol style="list-style-type: none"> <i>Preliminary Estimates submitted by CPWD for Phase-II renovation of Visitor's Block at an estimated cost of Rs.1,70,10,000</i> (a) <i>Preliminary Estimates for renovation of Hostel Block – 1 (Azad Hall) at an estimated cost of Rs.2,95,68,000.</i> (b) <i>Preliminary Estimates for renovation of Hostel Block – 2 (Bose Hall) at an estimated cost of Rs.2,87,87,800.</i> (c) <i>Preliminary Estimates for renovation of Krishna Mess (situated in between Hostel Blocks 1&2 at an estimated cost of Rs.2,23,04,000.</i> 	The Committee resolved to recommend approval of the following works: <ol style="list-style-type: none"> a) Renovation works of Visitor's Block Phase-II at an estimated cost of Rs.1,70,10,000. The expenditure will be met from the IRG. b) Renovation works of Hostel Block-1, Hostel Block-1 and Krishna Mess costing Rs.8,06,59,800/-. The expenditure will be met from HEFA Loan.
43.6	To consider and accord administrative approval to construct 2 nd Floor on CII Building (with conventional or pre-engineered technology) at a plinth area estimate of Rs.1.5 Crores	The Committee approved construction of 2 nd floor on CII Building at an estimated cost of Rs. 1.5 Cr. The expenditure will be met from HEFA Loan.
43.7	To consider and accord administrative approve to construct 1 st Floor on West Block of Engineering & Maintenance Unit (EMU) and 1 st Floor on South Block of Institute Health Center (IHC).	The Committee approved construction of 1 st floor on EMU and IHC, at an estimated cost of Rs. 2.00 Cr. The expenditure will be met from HEFA Loan.
43.8	To consider and accord administrative approval for following Demolition Works to be taken-up by CPWD: <ol style="list-style-type: none"> <i>Demolition of Old E, F and G Type Quarters.</i> 	The Committee approved demolition of Old E, F and G type quarters, Hostel Blocks 9 & 10 and MT sheds.

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	(ii) Demolition of Hostel Blocks 9 & 10 along with the mess in-between. (iii) Demolition of Sheds at MT Section.																					
43.9	To consider and accord administrative approval for Delegation of Powers for Execution of Engineering Works	<div>The Committee approved delegation of powers for execution of works as under:</div> <table><tr><td>Authority</td><td>AA&ES</td><td>Tender Acceptance</td><td>Nomination</td></tr><tr><td>FC & BoG</td><td>Full</td><td>NA</td><td>NA</td></tr><tr><td>BWC</td><td>10 Crs</td><td>NA</td><td>NA</td></tr><tr><td>Director</td><td>5 Crs</td><td>Full</td><td>2 lakhs</td></tr><tr><td>Supdt. Engr. (SE)</td><td>1 Lakh</td><td>Rs. 20 lakhs</td><td>Nil</td></tr></table>	Authority	AA&ES	Tender Acceptance	Nomination	FC & BoG	Full	NA	NA	BWC	10 Crs	NA	NA	Director	5 Crs	Full	2 lakhs	Supdt. Engr. (SE)	1 Lakh	Rs. 20 lakhs	Nil
Authority	AA&ES	Tender Acceptance	Nomination																			
FC & BoG	Full	NA	NA																			
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Supdt. Engr. (SE)	1 Lakh	Rs. 20 lakhs	Nil																			
43.10	To consider and ratify the action taken by the Institute for awarding the work of supply and installation of street lighting cable, poles, LED lights, control box, earthing, etc. in NIT, Warangal Campus.	The Committee resolved to ratify the action of the Institute in awarding the work.																				
43.11	To consider and approve the construction of new substation for 1.8K/ 1K/DASA hostels for an approximate cost of work is Rs.2.5 crores.	The Committee resolved to recommend approval of construction of new substation at an estimated cost of Rs. 2.5 cr. The expenditure will be met from the IRG.																				
43.12	To Consider and approve the payment of Revision of Pay Commission (11 th Pay Revision of State Government of Telangana) and fixed medical allowances to the State Pensioners of the Institute	The Committee resolved to recommend approval of revision of pension, of the pensioners under REC system, as per the orders of Government of Telangana and grant of Fixed Medical Allowance to them.																				
43.13	To Consider and approve to adopt the Institute Audit Manual for audit of all financial matters of the Institute	The Committee resolved to approve the Institute Audit Manual.																				
43.14	To consider and approve the proposal of according permission to install Cellular Telecommunication Tower on lease agreement basis inside the Institute premises	The Committee resolved to recommend approval of lease of 6 x 6 Sq.M. land for Installing Cellular Tower on a monthly rent of Rs. 20,000/- per month, which will be enhanced @ 5% per annum, after 5 years.																				
43.15	Any other item with the permission of the Chair	No other item was discussed.																				

With the above, the meeting is concluded with a vote of thanks to the Chair.


S. GOVERDHAN RAO
 Registrar & Member Secretary
 Finance Committee
 National Institute of Technology
 Warangal-506 004, T.S


N.V. RAMANA RAO
 Director & Chairperson I/c
 Finance Committee
 National Institute of Technology
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