



**MINUTES OF THE 44th MEETING OF THE FINANCE COMMITTEE OF THE
NATIONAL INSTITUTE OF TECHNOLOGY, WARANGAL**

HELD ON 20.01.2022 AT 1500 HRS. ONLINE

MEMBERS PRESENT

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| 1. | Prof. N. V. Ramana Rao
Chairperson I/c,
Finance Committee, NITW &
Director, N.I.T, Warangal. | Chairperson |
| 2. | Ms. Saumya Gupta, IAS
Joint Secretary (NITs)
[Represented by Shri Indrajit Kuri, US(NIT)]
Ministry of Education, New Delhi | Member |
| 3. | Ms. Darshana M Dabral
Jt. Secretary & Financial Advisor
Dept. of Higher Education
Ministry of Education, Govt. of India
Shastri Bhawan, New Delhi. | Member |
| 4. | Prof. N.V. Umamahesh
Department of Civil Engineering,
National Institute of Technology
Warangal. | Member |
| 5. | Shri S. Goverdhan Rao
Registrar
National Institute of Technology
Warangal. | Member-Secretary |

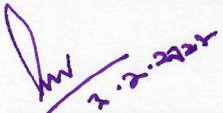
At the outset, the Chairperson welcomed the Members in general and Ms. Saumya Gupta, Joint Secretary (NITs) and Prof. N.V. Umamahesh, the new Members of the Finance Committee in particular. The Committee placed on record its appreciation of the services rendered by Shri Mrityunjay Behara, Economic Adviser (HE) and Prof. M. Sydulu to the Finance Committee.

The Agenda Items were taken up for discussion. The decisions of the Finance Committee are given below:

Item No.	Name of the Item	Resolution
44.1	To confirm the minutes of the 43 rd meeting of the Finance Committee of National Institute of Technology, Warangal, held on 27-08-2021 online.	During confirmation of the minutes of the 43 rd FC, item 43.9 was again discussed and it was decided that the said delegation of powers shall not be acted upon and the status-quo (i.e. financial powers available to BWC, Director, and SE before approval of this item) shall be maintained in this

		regard. The Committee resolved to confirm the minutes of the 43 rd meeting, with the above correction.
44.2	To consider and approve the action taken report on the decisions of the 43 rd Meeting of the Finance Committee of National Institute of Technology, Warangal, held on 27-08-2021 online.	The Committee resolved to approve the action taken report on the decisions of the 43 rd Meeting of the Finance Committee of National Institute of Technology, Warangal, held on 27.08.2021 online.
44.3	To consider and approve the Audited Accounts and Annual Report of National Institute of Technology, Warangal for the Financial Year 2020-21.	The Committee resolved to approve the Audited Accounts and Annual Report of National Institute of Technology, Warangal for the Financial Year 2020-21, based on the draft SAR. The Committee advised the Institute to bring any changes in the final SAR to the notice of FC in the next meeting.
44.4	To consider and accord approval for Construction of New Ladies Hostel to accommodate girl students and kitchen and dining Block	The Committee resolved to approve the following: <ul style="list-style-type: none"> a) Post-facto approval for obtaining Rs.43 Crores grant from the Ministry under EWS; and b) To raise HEFA loan for the balance amount of Rs. 113,97,36,816/-
44.5	To consider and accord administrative approval to form Trust for investment of the PF amount in different banks/PSUs in mutual funds/shares	The Committee resolved to defer the item and assign the work to a Fund Manager, by calling tenders.
44.6	Any other item with the permission of the Chair	No other item was discussed.

With the above, the meeting is concluded with a vote of thanks to the Chair.


S. GOVERDHAN RAO
 Registrar & Member Secretary
 Finance Committee
 National Institute of Technology
 Warangal-506 004, T.S


N.V. RAMANA RAO
 Director & Chairperson I/c
 Finance Committee
 National Institute of Technology
 Warangal-506 004, T.S