



**MINUTES OF THE 46th MEETING OF THE FINANCE COMMITTEE OF THE
NATIONAL INSTITUTE OF TECHNOLOGY, WARANGAL**

HELD ON 13.07.2022 AT 1100 HRS. at MoE,

Sastri Bhawan, New Delhi

MEMBERS PRESENT

1. Prof. N. V. Ramana Rao
Chairperson I/c,
Finance Committee, NITW &
Director, N.I.T, Warangal. Chairperson I/c
(Online)
2. Ms. Saumya Gupta, IAS
Joint Secretary (NITs)
Ministry of Education, Govt. of India
New Delhi Member
3. Ms. Darshana M Dabral
Jt. Secretary & Financial Advisor
Dept. of Higher Education
Ministry of Education, Govt. of India
Shastri Bhawan, New Delhi. Member
4. Prof. N.V. Umamahesh
Department of Civil Engineering,
National Institute of Technology
Warangal. Member
5. Shri S. Goverdhan Rao
Registrar
National Institute of Technology
Warangal. Member-Secretary

At the outset, the Chairperson welcomed the Members for the meeting. The Agenda Items were taken up for discussion. The decisions of the Finance Committee are given below:

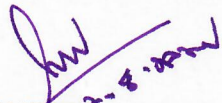
Item No.	Name of the Item	Resolution
46.1	To confirm the minutes of the 45 th meeting of the Finance Committee of National Institute of Technology, Warangal, held on 13-04-2022 online.	The Committee resolved to confirm the minutes of the 45 th meeting of the Finance Committee of National Institute of Technology, Warangal held on 13.04.2022 online
46.2	To consider and approve the action taken report on the decisions of the 45 th Meeting of the Finance Committee of National Institute of Technology, Warangal, held on 13-04-2022 online.	The Committee resolved to approve the action taken report on the decisions of the 45 th Meeting of the Finance Committee of National Institute of Technology, Warangal, held on 13.04.2022 online. On item 45.11, the Committee advised the Institute to permit the Government High School to proceed with expansion works.
46.3	To consider and approve the Annual Accounts of the National Institute of Technology, Warangal for the Financial Year 2021-22.	After detailed briefing on the annual accounts of the Institute for the financial year 2021-22, the Committee approved the same for being sent to the AG's Office for conducting SAR.


46.4	To consider and approve Plan Project "Augmentation of Equipment for Academic and Research Purposes" at a cost of Rs.27752.31 Lakhs during the period from 2022 – 2027.	While the Committee approved the Project in principle, the Institute was advised to include the same in comprehensive proposal for HEFA loan. The Director and other representatives informed of the limitations in repayment of HEFA loan, in view of limited IRG. It was informed that while HEFA loan will be taken for construction of hostels and academic buildings, purchase of equipment may be permitted with the grants under OH 35. The Committee advised the Institute to explore the possibility of awarding construction of hostel buildings on BOT basis in future. The Institute was also advised to prepare a prospective plan for the next five years and submit to the Committee.			
46.5	To consider and approve revision of other fee for all Programs from the Academic Year 2022-23	The Committee has approved revision of other fee from the Academic year 2022-23, as under:			
		Sl. No.	Details of the Fee	Present Fee	Proposed Fee
		1.	One-time payment at the time of admission		
			a) Admission Fee	2500	7500
			b) ID Card	250	500
			c) Alumni Association Fee	2000	2000
			d) Institute Development & Maintenance Fund	15000	20000
			e) Co-operative Stores	750	0
			f) Career Development Fee	2000	0
			g) Convocation Fee	2000	0
		2.	Other Fees payable per year		
			a) IT User Charges	1000	2000
			b) Student Activity and Welfare Fund	2000	0
			c) Student Technical Association Fee	0	1000
			d) Student Activity Fund	0	1000
			e) Student Welfare Fund	0	500
			f) Games and Inter University Tournament Fee	1000	1000
			g) Medical & Health Services Fee	1000	1500
			h) Student Library Fund	1500	2000
			i) Institute Fests Fee	1000	1000
			j) Career Development Fee	0	1000
			k) Convocation Fee (only at the Final Year)	0	2500
			Total (Except Tuition Fee)	32000	43500
		For Ph.D. Programme, the increase in the additional fee is recommended as given below:			
		Sl. No.	Details of the Fee	Present Fee	Proposed Fee
		1	Thesis Processing Fee	5000	5000
		2	Thesis Evaluation Fee	25000	35000
			Total	30000	40000

[Handwritten Signature]
2.8.2022

Further, the Hostel seat rent will be doubled and levied per semester basis (instead of per year basis):			
Sl. No.	Particulars	Per Semester (other than DASA)	DASA Hostels
1.	Seat Rent	a) Rs. 2000/- for triple/four sharing b) Rs.3000/- for double sharing c) Rs.6000/- for single room	Rs.20000/-
2.	Water & Electricity Charges	Rs. 5500/-	Rs. 5500/-
3.	Maintenance Charges	Rs. 5500/-	Rs. 5500/-
Note: Pro rata basis additional fee will be charged for M. Tech. & Ph. D. Students for their additional stay during summer/winter.			
46.6	To consider and approve amendments to the Manual on rules and guidelines for procuring goods and services for NIT Warangal	The Committee has approved to adopt the Manuals for Procurement of Goods, Services and Works, as updated June 2022 released by Ministry of Finance, Dept. of Expenditure, New Delhi, mutatis mutandis.	
46.7	To consider and approve appointment of a Fund Manager for GPF Investments	The Committee advised the Institute to go in for EoI for appointment of Fund Manager and consider the party based on the pre-marker survey for minimum charges for services and maximum returns on investment, as was done by the Kendriya Vidyalayas.	
46.8	To consider and approve appointment of 05 Hostel Managers on contract basis for caretaking the students and facilities.	The proposal was approved with the condition that only ex-servicemen based on open advertisement or DGSR sponsored, with suitable experience be considered.	
46.9	Any other item(s) with the permission of the chair		
46.9.1	To consider and approve change of execution partner for setting up of NITW SIEMENS CoE	Change of partner for setting up the CoE has been noted.	

With the above, the meeting is concluded with a vote of thanks to the Chair.


S. GOVERDHAN RAO
 Registrar & Member Secretary
 Finance Committee
 National Institute of Technology
 Warangal-506 004, T.S


N.V. RAMANA RAO
 Director & Chairperson I/c
 Finance Committee
 National Institute of Technology
 Warangal-506 004, T.S