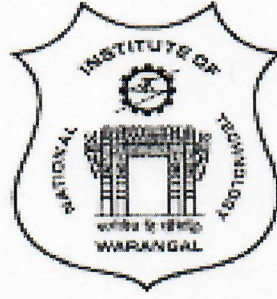


राष्ट्रीय प्रौद्योगिकी संस्थान वरंगल
तेलंगाना

**NATIONAL INSTITUTE OF TECHNOLOGY
WARANGAL**



**Minutes of
49th Finance Committee Meeting
(Hybrid Mode)
4th July 2023**



MINUTES OF THE 49th MEETING OF THE FINANCE COMMITTEE OF THE
NATIONAL INSTITUTE OF TECHNOLOGY, WARANGAL
HELD ON 04.07.2023 AT 11.30 AM

The following members were present

- | | | |
|----|---|--------------------|
| 1. | Prof. Bidyadhar Subudhi
Chairperson I/c,
Finance Committee &
Director, N.I.T Warangal | Chairperson I/c |
| 2. | Ms. Saumya Gupta, IAS
Joint Secretary (NITs)
Ministry of Education, Govt. of India
New Delhi | Member
(Online) |
| 3. | Shri Sh. Sanjog Kapoor
Joint Secretary & Financial Advisor
[Represented by Shri Anil Kumar, Director (F-1) IFD]
Ministry of Education, Govt. of India
New Delhi | Member
(Online) |
| 4. | Prof. N.V. Umamahesh
Department of Civil Engineering,
National Institute of Technology
Warangal | Member |
| 5. | Prof. C.S.R.K. Prasad
Registrar In-charge
National Institute of Technology
Warangal | Member-Secretary |



At the outset, Director and Chairperson I/c welcomed all the Members and introduced Prof. C.S.R.K. Prasad, Registrar I/c and Member Secretary, FC of the Finance Committee. The Committee placed on record its appreciation of the services rendered by Shri S. Goverdhan Rao, Former Registrar NIT Warangal to the Finance Committee.

The Agenda Items were takenup for discussion. The decisions of the Finance Committee are given below:

Agenda No. FC-49 (2023)-01:

Welcome by the Chairperson I/c

Chairperson I/c has welcomed all the Members of the Finance Committee.

Agenda No. FC-49 (2023)-02:

To confirm the minutes of the 48th meeting of the Finance Committee of National Institute of Technology Warangal, held on 18-05-2023.

Since no comments were received from any member, the Committee confirmed the minutes of the 48th meeting of the Finance Committee of National Institute of Technology Warangal held on 18.05.2023.

Agenda No. FC-49 (2023)-03:

To consider and approve the action taken report on the decisions of the 48th Meeting of the Finance Committee of National Institute of Technology Warangal, held on 18.05.2023

The Committee noted the action taken report on the decisions of the 48th Meeting of the Finance Committee of National Institute of Technology Warangal, held on 18.05.2023. (Annexure-A)

Agenda No. FC-49(2023)-04:

To consider and approve the Annual Accounts of the National Institute of Technology Warangal for the Financial Year 2022-23.

The committee approved the Annual Accounts of Financial Year 2022-23. The committee advised the institute to include the details of the previous year adjacent to the current year in the Tables of accounts. The IRG from R&D Projects and industry sponsored consultancy projects has to be substantially enhanced.

C. S. R. K. Prasad
31/7/2023

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Agenda No. FC-49(2023)-05:

To consider and approve for purchase of Institute Bus from IRG/Alumni Contribution

The Committee considered and approved for purchase of Institute Bus from IRG/Alumni Contribution. The procurement of a 52 seater bus may be made through GeM or otherwise.

Agenda No. FC-49(2023)-06:

To consider and approve to be a partner in SATHI – IIT Hyderabad DST Project

The Committee agreed and approved the participation of NIT Warangal in DST-SATHI Project of IIT Hyderabad. However, the Board declined the payment of the proposed contribution of Rs.90 lakh from OH-35. The Board advised the institute to explore the possibility of meeting the same from IRG/Alumni contributions.

Agenda No. FC-49(2023)-07:

To consider and approve the proposal of disposal of two numbers of old flats in Hyderabad and purchase of two new flats for Transit Guest House at Hyderabad.

The Committee approved the disposal of two old flats in Hyderabad. After the sale of these old flats, the purchase of new flats for Transit Guest House should be presented in subsequent FC meeting.

Agenda No. FC-49(2023)-08:

To consider the proposal of Institute Awards for Research Excellence

The Committee approved the proposal of instituting Research Excellence Awards for the faculty in view of encouraging R&D activities.

- 1. Young Researcher Award for the faculty members (with age up to 40 years) of*
 - a. Science Group (All Science Departments, Humanities and Social Sciences and Management)*
 - b. Engineering Group (All Engineering Departments)*
- 2. Senior Researcher Award for the faculty members (with age above 40 years) of*
 - a. Science Group (All Science Departments, Humanities and Social Sciences and Management)*
 - b. Engineering Group (All Engineering Departments)*

Each award carries a cash prize of Rs. 1.00 lakh and the expenditure should be met from IRG. These awards will be presented on Institute Foundation Day, i.e. on 10th October every year.

31/7/2023



Agenda No. FC-49(2023)-09:

To consider and approve the revised seat matrix after introduction of new B. Tech. programme on Mathematics & Computing

The Committee considered and approved the revised seat matrix (Annexure-1) after introduction of new B. Tech. Programme on Mathematics & Computing w.e.f. the Academic Year 2023-24.

Agenda No. FC-49(2023)-10:

Any other item(s) with the permission of the Chair.

FC-49 (2023)-11: To consider as a reporting matter of the proposal of Dr. Hitesh Borkar, Assistant Professor, Department of Physics for procurement of Ferroelectric characterization unit (1 No.) at an estimated cost of Rs. 17,30,000/- (Rupees Seventeen Lakhs Thirty Thousand only) through Global Tender Enquiry basis including taxes under the SERB Project.

There is a proposal from Dr. Hitesh Boarkar, Assistant Professor, Department of Physics for procurement of Ferroelectric Characterization Unit with an estimated value of Rs. 17,30,000/- under the SERB Project. In this connection, an indigenous tender was published in the Government e-Procurement Portal for procurement of the above said item.

However, within the due time (21 days) no response was received. Further, the initiator certified that there are no indigenous manufacturers/suppliers who can submit the bid for the above said item and put up a proposal to take the approval of the Secretary, Ministry of Education for publishing the Global Tender Enquiry (GTE) as per the Order No. F.4/1/2021-PPD dated 20th June, 2021 issued by Department of Expenditure, Ministry of Finance. The proposal was sent to the Ministry for the Global Tender Enquiry. The details are attached as Annexure-2.

As per the guidelines for resorting to GRE issued by the Ministry of Finance, vide No. F.41112021-PPD dated 03.08.2021 all the GTE proposals of the Institute should be reported to the BoG through Finance Committee.

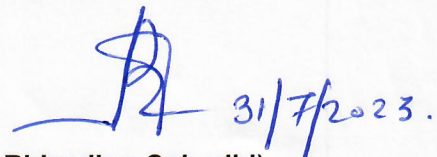
The Board noted the above.

The meeting ended with a vote of thanks to the Chair and the esteemed members of the committee.


21/7/2023

(Prof. C.S.R.K. Prasad)

Registrar I/c & Member Secretary
Finance Committee
National Institute of Technology
Warangal-506 004, T.S


31/7/2023.

(Prof. Bidyadhar Subudhi)

Director & Chairperson I/c
Finance Committee
National Institute of Technology
Warangal-506 004, T.S



Annexure-A

Item No.	Name of the Item	Resolution	Action taken
48.1	To confirm the minutes of the 47 th meeting of the Finance Committee of National Institute of Technology Warangal, held on 24.02.2023.	Since no comments were received from any member, the Committee confirmed the minutes of the 47 th meeting of the Finance Committee of National Institute of Technology Warangal held on 24.02.2023.	Noted
48.2	To consider and approve the action taken report on the decisions of the 47 th Meeting of the Finance Committee of National Institute of Technology Warangal, held on 24.02.2023	The Committee noted the action taken report on the decisions of the 47 th Meeting of the Finance Committee of National Institute of Technology Warangal held on 24.02.2023.	Noted
48.3	To consider and approve the Annual Accounts of the National Institute of Technology Warangal for the Financial Year 2022-23.	The Annual Accounts 2022-23 would be submitted at the earliest for approval through circulation	To be presented in 49 th FC meeting
48.4	To consider and approve the pay fixation of Prof. Bidyadhar Subudhi, Director, NIT Warangal	The Committee considered and approved the proposal for fixation of pay in respect of Prof. Bidyadhar Subudhi, Director, NIT Warangal.	Implemented
48.5	To consider and approve the revised guidelines for appointing Professor of Practice, Emeritus Professor, Visiting Professor, Adjunct Professor and Scholar in Residence	After discussion of the proposal, the Committee recommends to send a detailed proposal to the Ministry for its adoption.	A detailed proposal has been sent to Ministry for consideration in which request is made for the Scholar in Residence which is not prevalent in NIT System. The guidelines for hiring Adjunct faculty, Emeritus Professor and Visiting Professor already been issued by MoE. These are placed in Annexure-1 for the information of the Board.
48.6	To consider financial support for construction of new buildings.	The Committee advised the Institute to seek HEFA loan on the IRG and interest on Corpus together. However, the Committee felt that the guidelines issued by the Ministry of finance on HEFA loan cannot be altered by the FC/BoG	Proposal for seeking grant under HEFA for cost of the buildings on priority basis is in progress
48.7	To consider and approve purchase for a new vehicle for use by the Director	The Committee considered and approved the purchase of a new Car, as per the orders of Ministry of Finance or to go in for hiring the vehicle, following the procedure under GEM.	The procedure for hiring the vehicle is in progress
48.8	To consider and accord approval for establishment of Research Park in the Institute.	The Committee resolved to accord approval for establishment of Research Park using the existing facilities of the Institute and grant of seed money of Rs.25 Lakh from IRG.	Implementation is in progress
48.9	To consider and approve granting seed money for establishing Centres of Excellence and Start-ups	The Committee considered and approved the proposal.	Implementation is in progress

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48.10	To consider and approve the Institute Overhead Charges	The Committee considered and approved the proposal.	Implemented
48.11	To consider and approve starting 4 year B. Tech. Mathematics & Computing Program	The Committee considered and approved the proposal of starting of 4 year B. Tech. Mathematics & Computing Program without addition of net student strength. The revised sanctioned student strength program-wise may be put up to the Committee in the next meeting.	Admission process for this program initiated. Revised seat matrix to be presented in the 49 th FC meeting.
48.12	To consider and approve for the revision of rates of CGHS	The Committee considered and approved adopt the revised rates of CGHS-2022.	Implemented
48.13	Any other item(s) with the permission of the Chair	The Committee noted the reduction in the HEFA loan for purchase of equipment from Rs.277 crore to Rs.150 crore.	Noted

CSM 31/7/2023