




MINUTES OF THE 50/A MEETING OF THE BOARD OF GOVERNORS
OF THE NATIONAL INSTITUTE OF TECHNOLOGY, WARANGAL
THROUGH CIRCULATION MODE

M E M B E R S

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| 1. Prof. N. V. Ramana Rao
Chairperson I/c, Board of Governors, NITW &
Director, N.I.T, Warangal. | Chairperson I/c |
| 2. Shri Madan Mohan
Deputy Director General (HE)
M.H.R.D, Gol, New Delhi. | Member |
| 3. Ms. Darshana M Dabral
Jt. Secretary & Financial Advisor
M.H.R.D, Gol, New Delhi. | Member |
| 4. Prof. K.V. Jayakumar
Department of Civil Engineering
National Institute of Technology, Warangal. | Member |
| 5. Shri V. N. Kameswara Rao
Associate Professor
Dept. of Civil Engineering
National Institute of Technology, Warangal. | Member |
| 6. Prof. B.S. Murty
Director,
Indian Institute of Technology, Hyderabad
Kandi, Sangareddy | Member |
| 7. Prof. Ravi Kumar Puli
Member Secretary, (TSCOST)
Telangana State Council of Science & Technology,
Hyderabad – 500 004. | Member |
| 8. Shri S. Goverdhan Rao
Registrar
National Institute of Technology, Warangal. | Secretary |

The following agenda item was circulated to the Chairman and Members of the Finance Committee / Board of Governors by circulation mode vide email dated 15th November 2019 with a request to consider and approve the same latest by 22nd November 2019. In case, no comments were received by the above date, it was informed that the Revised Annual Accounts for the year 2018-19 and the replies to the Draft SAR will be treated as approved and same will be communicated to the Audit for finalizing the report.


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Item No.	Name of the Item	Resolution
<p>39/A-1 (FC) & 50/A-1 (BoG)</p>	<p>CAG audit of Annual Accounts for the year 2018-19 of NIT, Warangal was conducted from 31.7.2019 to 28.8.2019. Based on the Draft observations of the Audit Team, the Annual Accounts were submitted to the 39th FC meeting and 49th BoG meeting held on 26.09.2019. Subsequently, Draft Separate Audit Report on the Accounts of NIT, Warangal was received from Principal Director of Audit (Central), Hyderabad <i>vide</i> letter No. PDA(C)/CEA/Unit-1/PA/NITW/SAR/2018-19/2019-20/236, dated 26.9.2019. Based on the letter cited above, replies have been furnished to Audit duly revising the Annual Accounts of the Institute <i>vide</i> this institute letter No. NITW/AC-9/2019-20, dated 8.11.2019.</p> <p>After perusal of Annual of Accounts of the Institute, the Office of Accountant General has requested the institute <i>vide</i> their letter No. PDA(C)/CEA/Unit-1/PA/ NITW/SAR 2018-19/2019-20/272, dated 13th November, 2019 to obtain the approval of FC/BoG for issue of Final Audit Report. Accordingly, revised Annual Accounts for the year 2018-19 based on the observations of the Audit and Para-wise replies to be furnished to audit against their letter dated 26.9.2019 and 13.11.2019 in Annexure-1 and Annexure-2 are enclosed.</p> <p>As may be seen from the consolidated balance sheet as on 31.03.2019 the sources of funds (Corpus/Capital fund, Designated/ Earmarked/ Endowment funds and Current Liabilities and provisions works out to Rs.809,18,46,636.00 which is Rs.685,31,656.00 more than the previous year's sources of funds. The details of application of funds for the above amount are also given in the Annexures</p>	<p>Since, no comments have been received from the Members, the Finance Committee and Board of Governors are deemed to have considered and approved the revised Annual Accounts and the replies to the Draft Separate Audit Report.</p>

This issues with the approval of Chairperson I/c, Board of Governors, NIT, Warangal

S. GOVERDHAN RAO
Registrar &
Secretary, Board of Governors
National Institute of Technology
Warangal – 506 004, T.S