

राष्ट्रीय प्रौद्योगिकी संस्थान वरंगल  
तेलंगाना

**NATIONAL INSTITUTE OF TECHNOLOGY  
WARANGAL**



**Minutes of  
50<sup>th</sup> meeting of Finance Committee  
29<sup>th</sup> August 2023 at 15:30 hrs.**



**MINUTES OF THE 50th MEETING OF THE FINANCE COMMITTEE OF  
NATIONAL INSTITUTE OF TECHNOLOGY WARANGAL**

**HELD ON 29.08.2023 AT 15:30 hrs.  
IN THE BOARD ROOM OF DIRECTORATE, NIT WARANGAL**

**MEMBERS PRESENT**

- |    |                                                                                                                         |                    |
|----|-------------------------------------------------------------------------------------------------------------------------|--------------------|
| 1. | Prof. Bidyadhar Subudhi<br>Director & Chairperson I/c<br>National Institute of Technology, Warangal.                    | Chairperson I/c    |
| 2. | Smt. Veena Dunga<br>Deputy Secretary (NIT, BP & ISBN)<br>Dept. of Higher Education<br>Ministry of Education, New Delhi. | Member<br>(online) |
| 3. | Shri Anil Kumar<br>Director (IFD), MoE,<br>New Delhi                                                                    | Member<br>(online) |
| 4. | Prof. N.V. Umamahesh<br>Professor (HAG),<br>National Institute of Technology Warangal                                   | Member             |
| 5. | Shri I. Ashok Kumar Reddy<br>Associate Professor,<br>National Institute of Technology Warangal                          | Member             |
| 6. | Prof. C.S.R.K. Prasad<br>Registrar In-charge<br>National Institute of Technology Warangal.                              | Member-Secretary   |





The Agenda Items were taken up for discussion. The decisions of the Finance Committee are given below:

**Agenda No. FC-50 (2023)-01:**

**Welcome to all members and invitees to the meeting by the Chairperson I/c.**

*At the outset Director and Chairperson I/c welcomed all Members to the meeting.*

**Agenda No. FC-50 (2023)-02:**

**To confirm the minutes of the 49<sup>th</sup> meeting of Finance Committee of National Institute of Technology Warangal**

*The minutes of the meeting were circulated to all the members. Since no comments were received from any member, the committee is requested to confirm the minutes of the 49<sup>th</sup> meeting of the Finance Committee of NIT Warangal held on 4<sup>th</sup> July, 2023. Minutes of meeting are attached as **Annexure FC50-A1**.*

***The minutes of the 49<sup>th</sup> meeting of Finance Committee are approved.***

**Agenda No. FC-50 (2023)-03:**

**To consider and approve the action taken report on the decisions of the 49<sup>th</sup> meeting of Finance Committee of National Institute of Technology Warangal held on 04.07.2023**

***The committee approved the following action taken report of the 49<sup>th</sup> meeting of Finance Committee.***

| ItemNo.        | Name of the Item                                                                                                                                                               | Resolution                                                                                                                                                                                                                                                                                                               | Action taken                                                                                               |
|----------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------|
| FC-49(2023)-01 | Welcome by the Chairperson I/c                                                                                                                                                 | Chairperson I/c has welcomed all the Members of the Finance Committee.                                                                                                                                                                                                                                                   | Noted                                                                                                      |
| FC-49(2023)-02 | To confirm the minutes of the 48th meeting of the Finance Committee of National Institute of Technology Warangal, held on 18-05-2023.                                          | Since no comments were received from any member, the Committee confirmed the minutes of the 48th meeting of the Finance Committee of National Institute of Technology Warangal held on 18.05.2023.                                                                                                                       | Noted                                                                                                      |
| FC-49(2023)-03 | To consider and approve the action taken report on the decisions of the 48th Meeting of the Finance Committee of National Institute of Technology Warangal, held on 18.05.2023 | The Committee noted the action taken report on the decisions of the 48th Meeting of the Finance Committee of National Institute of Technology Warangal, held on 18.05.2023                                                                                                                                               | Noted                                                                                                      |
| FC-49(2023)-04 | To consider and approve the Annual Accounts of the National Institute of Technology Warangal for the Financial Year 2022-23.                                                   | The committee approved the Annual Accounts of Financial Year 2022-23. The committee advised the institute to include the details of previous year adjacent to the current year amounts in the Tables of accounts. The IRG from R&D Projects and industry sponsored consultancy projects has to be substantially enhanced | Necessary incorporations have been done in the Annual Accounts. Advice of the committee on has been noted. |





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|-----------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|
| <b>FC-49(2023)-05</b> | To consider and approve for purchase of Institute Bus from IRG/Alumni Contribution                                                                            | The Committee considered and approved for purchase of Institute Bus from IRG/Alumni Contribution. The procurement of a 52-seater bus may be made through GeM or otherwise.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | Process of purchase of bus is in progress.                           |
| <b>FC-49(2023)-06</b> | To consider and approve to be a partner in SATHI – IIT Hyderabad DST Project                                                                                  | The committee agreed and approved the participation of NIT Warangal in DST-SATHI project of IIT Hyderabad. However, the Board declined the payment of the proposed contribution of 90 lakhs from OH-35. The Board advised the Institute to explore the possibility of meeting the same from IRG/ Alumni Contributions.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | Noted                                                                |
| <b>FC-49(2023)-07</b> | To consider and approve the proposal of disposal of two numbers of old flats in Hyderabad and purchase of two new flats for Transit Guest House at Hyderabad. | The committee approved the disposal of two old flats in Hyderabad. After the sale of these old flats, the purchase of new flats for Transit Guest House should be presented in subsequent FC meeting.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | The Institute is initiating process for disposal of these two flats. |
| <b>FC-49(2023)-08</b> | To consider the proposal of Institute Awards for Research Excellence                                                                                          | <p>The committee approved the proposal of instituting Research Excellence Awards in view of encouraging R&amp;D activities.</p> <ol style="list-style-type: none"><li>1. Young Researcher Award for the faculty members (with age up to 40 years) of<ol style="list-style-type: none"><li>a. Science Group (All Science Departments, Humanities and Social Sciences and Management)</li><li>b. Engineering Group (All Engineering Departments)</li></ol></li><li>2. Senior Researcher Award for the faculty members (with age above 40 years) of<ol style="list-style-type: none"><li>a. Science Group (All Science Departments, Humanities and Social Sciences and Management)</li><li>b. Engineering Group (All Engineering Departments)</li></ol></li></ol> <p>Each award carries a cash prize of Rs. 1.00 lakh and the expenditure should be met from IRG. These awards will be presented on Institute Foundation Day, i.e. on 10th October every year.</p> | Proposal is under process.                                           |
| <b>FC-49(2023)-09</b> | To consider and approve the seat matrix for B. Tech. (Mathematics & Computing) Program                                                                        | The Committee considered and approved the revised seat matrix (Annexure-1) after introduction of new B. Tech. Program in Mathematics & Computing w.e.f. the Academic Year 2023-24.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Noted                                                                |



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|----------------|-----------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|
| FC-49(2023)-10 | Any other item(s) with the permission of the Chair. | To consider as reporting matter of the proposal of Dr. Hitesh Borkar, Assistant professor, Department of Physics for procurement of ferroelectric characterization unit (1 No.) at an estimated cost of Rs. 17,30,000/- (Rupees Seventeen Lakhs Thirty Thousand only) through Global tender Enquiry basis including taxes under the SERB Project. | Noted |
|----------------|-----------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|

**Agenda No. BWC-38(2023)-04:**

To confirm the minutes of the 38<sup>th</sup> meeting of Building & Works Committee of National Institute of Technology Warangal

***The minutes of the meeting of 38<sup>th</sup> Building & Works Committee are approved and are attached as Annexure FC50-B1.***

**Agenda No. FC-50 (2023)-05:**

Implementation of E-office at the National Institute of Technology Warangal

***The committee approved the procurement and implementation of E-Office in the institute. However, the advised the institute to negotiate the price with NIC.***

**Agenda No. FC-50 (2023)-06:**

Judgment and decree passed in O.S. no. 25 of 2021, 26 of 2021 and 27 of 2021 having financial implication of Rs. 43 crores (approx.)

***This agenda item will be discussed in detail in the special FC and BoG meeting.***

**Agenda No. FC-50(2023)-08:**

Payment of Gratuity to the employees covered under National pension Scheme (NPS).

***The committee approved the payment of Gratuity to the employees covered under National Pension Scheme (NPS).***

**Agenda No. FC-50(2023)-09:**

Awarding of housekeeping contract in the institute – reg.

***The committee approved the initiated process of award of housekeeping services and permitted to go ahead.***





**Agenda No. FC-50(2023)-10:**

To consider and approve hiring Security Services to the Institute at the approximate total cost of Rs. 12,00,00,00/- (Rupees Twelve Crore only) including service charges and taxes for a period of two years.

***The committee approved the proposal of the institute for hiring of Security services to the institute.***

**Agenda No. FC-50 (2023)-11:**

Any other item with the permission of Chair:

**Payment of revised House Rent Allowance to research scholars**

***The committee approved the enhancement of HRA from 16% to 18% to the Research Scholars.***

The meeting ended with a vote of thanks to the Chair and the esteemed members of the Committee.

**(Prof. C.S.R.K. Prasad)**  
Registrar I/c & Member Secretary  
Building & Works Committee  
National Institute of Technology  
Warangal-506 004, T.S

**(Prof. Bidyadhar Subudhi)**  
Director & Chairperson  
Building & Works Committee  
National Institute of Technology  
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