

राष्ट्रीय प्रौद्योगिकी संस्थान वरंगल

NATIONAL INSTITUTE OF TECHNOLOGY WARANGAL



**Minutes of
55th meeting of Finance Committee
14th November 2024 at 10:30 hrs**



**MINUTES OF THE 55th MEETING OF THE FINANCE COMMITTEE OF NATIONAL
INSTITUTE OF TECHNOLOGY WARANGAL**

HELD ON 14.11.2024 AT 10:30 hrs (Hybrid Mode)

MEMBERS PRESENT

- | | | |
|----|---|--------------------|
| 1. | Prof. Bidyadhar Subudhi
Director & Chairperson I/C
National Institute of Technology Warangal | Chairperson I/c. |
| 2. | Smt. Saumya Gupta
Joint Secretary (TE)
Dept. of Higher Education
Ministry of Education, New Delhi | Member
(online) |
| 3. | Shri Mukesh Kumar
Director (IFD),
Ministry of Education, New Delhi.
Represented by Sri Harihara Sundaram. S.
Under Secretary (IFD), MoE | Member
(online) |
| 4. | Prof. K Madhu Murthy
Professor (HAG), Dept. of Mechanical Engg.
National Institute of Technology Warangal | Member |
| 5. | Prof. N.V. Umamahesh
Registrar In-charge,
National Institute of Technology Warangal | Member-Secretary |



The Agenda Items were taken up for discussion. The decisions of the Finance Committee are given below:

Agenda No. FC-55 (2024)-01:

Welcome to all members and invitees to the meeting by the Chairperson I/c.

At the outset Director and Chairperson I/c welcomed all members to the meeting.

Agenda No. FC-55 (2024)-02:

To confirm the minutes of the 54th meeting of Finance Committee of National Institute of Technology Warangal held on 12-08-2024.

Resolution:

The minutes of the 54th meeting of Finance Committee are confirmed.

Agenda No. FC-55 (2024)-03:

To consider and approve the action taken report on the decisions of the 54th meeting of Finance Committee of National Institute of Technology Warangal held on 12.08.2024.

The committee approved the following action taken report of the 54th meeting of Finance Committee.

Item No.	Name of the Item	Resolution	Action taken
FC-54(2024)-01	At the outset Director and Chairperson I/c welcomed all members to the meeting.		
FC-54(2024)-02	To confirm the minutes of the 53 rd meeting of Finance Committee of National Institute of Technology Warangal held on 24-04- 2024.	The minutes of the 53 rd meeting of Finance Committee are confirmed.	Noted
FC-54(2024)-03	To consider and approve the action taken report on the decisions of the 53 rd meeting of Finance Committee of National Institute of Technology Warangal held on 24.04.2024	The committee approved the following action taken report of the 53 rd meeting of Finance Committee.	Noted
FC-54(2024)-04	To consider and approve the minutes of 41 st BWC meeting of the National Institute of Technology Warangal.	The minutes of the 41 st BWC meeting (Annexure FC54-A2) are approved.	Noted
FC-54(2024)-05	To consider and approve the Annual Accounts for the Financial Year 2023-24 of the Institute for submission to CAG for taking up the audit.	The Finance Committee approved the Annual Accounts 2023-24 of the Institute.	Noted
FC-54(2024)-06	Professional fee claim raised by the standing counsel in connection with execution petitions no. 16 of 2023, 17 of 2023 and 18 of 2023 before the court of special judge for trial and disposal of commercial	Finance Committee decided that the quantum of professional fees of counsel depends on the contract entered into by the institute, subject to financial prudence and propriety in accordance with GFR, thus the same may be decided in the FC/ BoG meeting with Institute placing full details for further deliberation in the matter.	The agenda has been put in the 55 th FC meeting



	disputes, Rangareddy district.		
FC-54(2024)-07	Advocate fee claimed by Shri C. Vidya Sagar Reddy, former Standing Counsel at Warangal/ Hanamkonda District Courts.	Finance Committee decided that the quantum of professional fees of counsel depends on the contract entered into by the institute, subject to financial prudence and propriety in accordance with GFR, thus the same may be decided in the FC/ BoG meeting with Institute placing full details for further deliberation in the matter.	The agenda has been put in the 55 th FC meeting
FC-54(2024)-08	Status of tender for Housekeeping Services in various hostels of NIT Warangal.	The Finance Committee noted the above arrangement made for carrying out the Housekeeping Services in various hostels of NIT Warangal and approved the same till the tender is finalized.	A letter of intent has been issued to M/s BVG India Ltd. Vide ref. No. NITW/P&S/202 4-25/HoR/dated 06-09-2024.
FC-54(2024)-09	Status of tender for facility management services of Institute Guest House, NIT Warangal.	The Finance Committee approved the extension of existing facility management contract services till the new tender is finalized.	Implemented
FC-54(2024)-10	Rate Contract for the supply of Chemicals, Lab wares & Glass wares items.	The Finance Committee approved the above proposal to enter into Annual Rate Contract for procurement of chemicals, Glassware etc. for a period of one year with an estimated cost of INR 1.5 crore per year.	The Institute has already invited tender for the supply of the same vide NITW /PS-77/Rate Contract Chemicals/202 4-25.
FC-54(2024)-11	To consider and approve the proposal of the Institute to establish Faculty Awards.	The Finance Committee approved the proposal for instituting the Faculty Awards at NIT Warangal. The required expenditure shall be met from Alumni Fund /IRG.	Implemented
FC-54(2024)-12	To consider and approve for sanction of an honorarium to the faculty members for discharging the additional responsibilities of Warden and Assistant Warden	The Finance committee did not approve the proposal of the Institute for sanction of an honorarium to the faculty members for discharging the additional responsibilities of Assistant Warden in the Hostels. However, the Committee suggested that the payment of honorarium to the Wardens shall be made as per the MoE Guidelines.	Noted
FC-54(2024)-13	To consider and approve the delegation of powers to Chief Warden of the Institute	The Finance Committee approved to delegate the Financial powers to Chief Warden same as Dean [Other than Dean (RC)] as per "Delegation of Financial Powers (DFPRs) 2018 approved by BoG in its 45th meeting held on 8th August, 2018.	Implemented
FC-54(2024)-14	To consider and accord approval for revised HEFA Loan Proposal of the Institute for submission to the Ministry	The Finance Committee approved the revised HEFA Loan Proposals of the Institute for submission to the Ministry.	The CPWD was requested to provide the detailed drawings of the buildings. Upon receipt of the same, the proposal will be sent to the MoE.
FC-54(2024)-15	Any other item with the permission of Chair: NIL		



Agenda No. FC-55 (2024)-04:

To consider and approve the termination of outsourced Housekeeping Agency namely "M/s Sai Security Services" for violation of tender terms and condition.

Resolution:

The Committee considered the proposal and agreed for termination of contract of outsourced Housekeeping Agency namely "M/s Sai Security Services" for violation of tender terms and conditions. The said agency should not be permitted to participate in providing services in the future for tendering process as it is blacklisted by the Government of Telangana. The Committee also agreed to assign the said works to any of the outsourcing agency who is presently providing such services, with a direction to the Institute to complete the process of issuing work order to new agency at the earliest, preferably within 3 months.

Agenda No. FC-55 (2024)-05:

To consider and approve the proposal to procure a 50+1 (+/-2) seater Bus for the purpose of Industrial visits through Alumni funds

Resolution:

Finance Committee approved the proposal of Purchase a Bus with a seating capacity of 51+1 (+/-2) at an estimated cost of Rs. 40,00,000/- (Rupees Forty Lakh Only) by utilizing Alumni Fund.

Agenda No. FC-55 (2024)-06:

Professional fee claim raised by the standing counsel in connection with execution petitions no. 16 of 2023, 17 of 2023 and 18 of 2023 before the court of special judge for trial and disposal of commercial disputes, Rangareddy district

Resolution:

The Finance Committee resolved to seek clarification from Department of Legal Affairs and requested the Institute to provide the necessary documents to the MoE.

Agenda No. FC-55 (2024)-07:

Advocate fee claimed by Shri C. Vidya Sagar Reddy, former Standing Counsel at Warangal/ Hanamkonda District Courts.

Resolution:

The Finance Committee has advised to seek clarification from the Counsel with regard to the admissibility of the claim as there is no such provision in DoLA O.M. dt.01.10.2015 for counsels at District/ Subordinate courts.

Agenda No. FC-55 (2024)-08:

Inviting Tenders/ Bids for procurement of providing Housekeeping Services in the Academic Buildings and Roads and Garden Areas.



Resolution:

The Committee approved the proposal of Inviting Tenders/ Bids for providing Housekeeping Services in the Academic Buildings and Roads and Garden Areas at an estimate of ₹56760000.00 (Rupees Five Crores, Sixty Seven Lakhs and Sixty Thousand) and ₹ 50760000.00 (Rupees Five Crores, Seven Lakhs and Sixty Thousand) respectively. The tender document must emphasize the clear specifications of the services to be provided on area basis. The Committee also directed to complete entire said process at the earliest, preferably within 3 months.

Agenda No. FC-55(2024)-09:

Any other item with the permission of the Chair: NIL

The meeting ended with a vote of thanks to the Chair.

(Prof. N.V. Umamahesh)
Registrar I/c & Member Secretary
Finance Committee
National Institute of Technology
Warangal-516 004
Telangana State

(Prof. Bidyadhar Subudhi)
Director & Chairperson I/C
Finance Committee
National Institute of Technology
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