



**MINUTES OF THE 18<sup>TH</sup> MEETING OF THE FINANCE COMMITTEE OF NATIONAL INSTITUTE OF TECHNOLOGY, WARANGAL HELD ON 21-03-2012 AT 9-30AM IN THE CONFERENCE HALL No.112-C, FIRST FLOOR, SHASTRI BHAWAN, M.H.R.D., NEW DELHI**

**MEMBERS PRESENT**

1. **Prof. B.L.Deekshatulu,** : Chairman  
Chairman,  
Board of Governors,  
N.I.T., Warangal.
2. **Prof. T.Srinivasa Rao,** : Member  
Director, N.I.T.,  
Warangal.
3. **Sri R.D.Sahay,** : Member representing  
Jt. Secretary (T),  
Dept. of Higher Education,  
M.H.R.D., New Delhi.
4. **Sri Navin Sol,** : Member representing  
Director (F), IFD.,  
Department of Higher Education,  
MHRD, Government of India,  
New Delhi.
5. **Prof. K.Narender Reddy,** : Member  
Controller of Examinations,  
Officer on Special Duty,  
Mahatma Gandhi University,  
Narketpally Road, Yellareddyguda,  
Nalgonda.
6. **Prof. K.S.R.Krishna Prasad,** : Member  
Department of E.C.E.,  
National Institute of Technology,  
Warangal.
7. **Prof. P.Anand Raj,** : Member  
Registrar I/c,  
N.I.T., Warangal. Secretary

At the outset the Chairman welcomed all the Members and thanked them for making it convenient to attend the meeting as per the schedule.

The Chairman informed the Members that this meeting has been convened to consider the Budget Proposals for the year 2012-13 of National Institute of Technology, Warangal.

The approval of minutes of the 17<sup>th</sup> meeting of the Finance Committee which was held on 9<sup>th</sup> February, 2012 at M.H.R.D., Govt., New Delhi and the action taken report on the said minutes will be taken-up in the next meeting of the Finance Committee.

*Mok*  
21/3/12

*RMS*  
21/3/12



Later the Finance Committee held discussion on the following item and accordingly made the resolution.

Item No. 18-1	Name of the Item and the Resolution of the Finance Committee
	To consider and approve the Budget proposals for the financial year 2012-13.

**Resolution:**

The Finance Committee resolved to approve the Budget proposals for National Institute of Technology, Warangal for the financial year 2012-13.

Item No. 18-2	Name of the Item and the Resolution of the Finance Committee
	Any other item with the permission of the Chair:-

Under this, the following items were permitted:

Item No. 18-2:1	Name of the Item and the Resolution of the Finance Committee
	To consider and approve the new Stores Purchase Rules for N.I.T., Warangal.

**Resolution:**

The Committee deliberated on this item and it was resolved to consider and approve the Stores Purchase Rules for N.I.T., Warangal. Further it was resolved that DGS&D Rate Contract wherever is available should be followed.

Item No. 18-2:2	Name of the Item and the Resolution of the Finance Committee
	Suggestion by the Chairman, Finance Committee for earmarking Rs. 2.00 Crores as seed money in the Budget Proposals of NIT., Warangal every year to encourage research activities by faculty.

**Resolution:**

The suggestion given by the Chairman, Finance Committee for earmarking Rs. 2.00 Crores as Seed Money in the Budget Proposals every year to encourage research by the faculty was welcomed by all the Members. Further the Director was requested to come out with a plan of action towards this activity after deliberating the same in the Senate and to place the same in the next board meeting.

After recording the minutes by the Member Secretary of the Committee, the Chairman of the Committee read out the minutes to all the members and invited their comments, if any, on the minutes. The Members having gone through the minutes said that they had no comments. With the above, the minutes were confirmed and accordingly circulated the copies of the minutes among all the Members.

With the above, the meeting ended with a vote of thanks to the Chair.

  
(PROF. P. ANAND RAJ)  
MEMBER SECRETARY  
FINANCE COMMITTEE

  
(PROF. B.L. DEEKSHATULU) 21/3/12  
CHAIRMAN  
FINANCE COMMITTEE