




**MINUTES OF THE 24TH MEETING OF THE FINANCE COMMITTEE OF
NATIONAL INSTITUTE OF TECHNOLOGY, WARANGAL
HELD ON 28.03.2014 AT 10.30 AM
AT THE GOLKONDA (HOTEL), MASAB TANK, HYDERABAD**

MEMBERS PRESENT

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| 1. Dr. Krishna M Ella
Chairman, Board of Governors
N.I.T., Warangal &
Chairman & Managing Director
Bharath Biotech International Ltd.
No. 1292-A, Road No.65
Jubilee Hills
Hyderabad. | Chairman
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| 2. Prof. T. Srinivasa Rao
Director, N.I.T.
Warangal. | Member |
| 3. Dr. D. Yogeswara Rao
Adviser
Office of the Principal Scientific Adviser to
Government of India
Room No. 313A.
Vigyan Bhawan Annexe
Moulana Azad Road
New Delhi. | Member |
| 4. Sri Rajesh Singh
Director (NITs)
M.H.R.D.
Government of India
New Delhi. | Member representing
MHRD |
| 5. Prof G.R.K. Acharya
Department of Mathematics
National Institute of Technology
Warangal. | Member |
| 6. Prof. A. Ramachandra Reddy
Registrar I/c, N.I.T., Warangal. | Member-Secretary |

The following Member expressed his inability to attend the Meeting due to pre-occupations and hence requested the Chairman of the Committee for leave:

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Sri Yogendra Tripathi, IAS
Joint Secretary & Finance Adviser
Department of Higher Education, MHRD, Government of India
New Delhi.

At the outset, the Director welcomed the members and particularly, Prof G.R.K. Acharya, who joined as member of Board of Governors of NIT, Warangal as well as Member, Finance Committee.

The Committee placed on record its deep appreciation for the excellent services provided by Prof K.S.R. Krishna Prasad, the out going Member of the Finance Committee.

The Committee then took up the Agenda Items along with accompanying notes for consideration. The decisions of the Committee are presented below:

FC Item No.24.1	<u>Name of the Item</u> To confirm the Minutes of the 23 rd Meeting of the Finance Committee of NIT, Warangal, held on 14.09.2013 at 10.30 AM at The Golkonda (Hotel), Masab Tank, Hyderabad.
	<u>Resolution</u> <i>The Committee resolved to confirm the Minutes of the 23rd Meeting of the Finance Committee of NIT, Warangal, held on 14.09.2013 at 10.30 AM at the Golkonda (Hotel), Masab Tank, Hyderabad.</i>

FC Item No.24.2	<u>Name of the Item</u> To consider the Action Taken Report on the resolutions of the 23 rd Meeting of the Finance Committee of NIT, Warangal, held on 14.09.2013 at 10.30 AM at The Golkonda (Hotel), Masab Tank, Hyderabad.
	<u>Resolution</u> <i>The Committee resolved to confirm the Action Taken Report on the resolutions of the 23rd Meeting of the Finance Committee of NIT, Warangal, held on 14.09.2013 at 10.30 AM at the Golkonda (Hotel), Masab Tank, Hyderabad.</i>

FC Item No.24.3	<u>Name of the Item</u> To consider and approve the Minutes of the 23 rd Meeting of the Building and Works Committee of National Institute of Technology, Warangal, held on 24.12.2013 at 11.00 AM at The Golkonda (Hotel), Masab Tank, Hyderabad.
	<u>Resolution</u> <i>The Committee disused the item at length. It observed that BWC, after careful consideration of various aspects, has to recommend the items pertaining to major works and not to approve. Only Finance committee has the powers to approve such items. Prof. T. Srinivasa Rao, Chairman, BWC has appreciated the point made by the Committee and said that the minutes stand modified to that extent. He requested the</i>

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members to read the word "approved" as "recommended" wherever applicable. Thereafter the Committee considered the minutes of BWC and resolved to approve the minutes with the modifications.

The Committee further recommended that:

- a detailed report regarding the ongoing construction works in the campus along with their current implementation status may be placed in the next FC and BoG for consideration;
- BoG may appoint an appropriate Agency for undertaking third party quality assessment of the construction work of buildings viz. the Departments of Chemical Engineering and Metallurgical & Materials Engg. The institute may provide necessary inputs to BoG to facilitate the decision; and
- the Master Plan for the Institute campus may be placed in the next Finance committee and BoG meetings.

FC Item No.24.4	<p style="text-align: center;"><u>Name of the Item</u></p> <p>To consider the request of the President, National Institute of Technology, Warangal, Alumni Association (NITWAA) to transfer the Alumni Association Fee collected from the students at the time of admission to the Account operated by the Alumni.</p>
	<p style="text-align: center;"><u>Resolution</u></p> <p>The Committee resolved to approve the request of the President, National Institute of Technology, Warangal, Alumni Association (NITWAA), to transfer the Alumni Association Fee collected from the students at the time of admission from the Academic Year 2006-07 onwards and deposit the amount in to the Corpus Fund Account operated by the Alumni Association.</p>

FC Item No.24.5	<p style="text-align: center;"><u>Name of the Item</u></p> <p>To consider the request of the Donors to institute Gold Medals on the names and criteria suggested by them for the Students of the Institute.</p>
	<p style="text-align: center;"><u>Resolution</u></p> <p>The Committee resolved to consider and approve the request of the following Donors to institute Gold Medals on the names and criteria suggested by them for the Students of the Institute.</p>

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Sl. No.	Name of the Endowment Gold Medal	Criteria for Selection	Amount Donated Rs.
1.	Prof. P.G. SASTRY Gold Medal	For securing highest CGPA from I Year I Semester to II Year I Semester in M.Tech. Water Resources Engg. Programme.	1,50,000/-
2.	Late Dr. K. L. NARAYANA Memorial Gold Medal	For securing highest CGPA from I Year I Semester to IV Year I Semester in B.Tech. Civil Engg. Programme.	1,50,000/-
3.	Prof. M. VENKATA RATNAM Gold Medal.	For securing highest CGPA from I Year I Semester to II Year I Semester in M.Tech. Geo-Tech.Engineering Programme.	1,50,000/-
4.	Late Smt. KONIKI PADMAVATHI Memorial Gold Medal.	For the best out going Girl Student up to IV Year I semester B.Tech. Civil Engineering Programme.	1,50,000/-
5.	Late Prof. KARNAM SIVILINGA PILLAI Memorial Gold Medal.	For securing highest CGPA from I Year I Semester to II Year I Semester in all the Traffic Engineering Related Courses in M.Tech. Transportation Engineering Programme.	1,50,000/-
6.	Prof. RAMASWAMI S. REDDY Gold Medal.	For securing highest CGPA from I Year I Semester to II Year I Semester in M.Tech. Construction Technology and Management Programme.	1,50,000/-
7.	Late N. SUBBA RAO Memorial Gold Medal.	For securing highest CGPA up to IV Year I Semester in (i) Surveying (ii) Surveying Lab (iii) Building Planning and Construction (iv) Building Drawing (v) Quantity Surveying and Public Works in B.Tech. Civil Engineering Programme.	1,50,000/-

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	8.	Late Prof. R. L. MURTHY Memorial Gold Medal.	For securing highest CGPA up to II Year I Semester in M.Tech. Manufacturing Engineering Programme.	1,50,000/-
	9.	Late Prof. Y.D. REDDY Memorial Gold Medal	Topper of M.Sc (Chemistry), in both specializations put together, up to III Semester, for securing highest CGPA.	1,50,000/-
	10.	Dr. R.L. Umashankar Gold Medal.	To a Girl Student for securing highest CGPA up to IV Year I Semester in B.Tech. Chemical Engineering Programme.	1,50,000/-
	11.	Late Smt. PONNALA RADHAMMA Memorial Gold Medal (instituted by Ponnala Lakshmaiah Trust)	For securing highest CGPA up to IV year I Semester in B.Tech. Mechanical Engg. Programme.	1,50,000/-

FC Item No.24-6	<u>Name of the Item</u>
	To consider the request of Sri Ponnala Lakshmaiah, Former Minister for Information Technology and Communications, Government of Andhra Pradesh, Hyderabad, to select a candidate on behalf of Ponnala Lakshmaiah Trust for the award of "Mathematician of the Year".
	<u>Resolution</u>
	<i>The Committee considered and accepted the request of Sri Ponnala Lakshmaiah to select a suitable candidate on behalf of Ponnala Lakshmaiah Trust by NIT, Warangal, for the award of "Mathematician of the Year".</i>

FC Item No.24.7	<u>Name of the Item</u>
	To consider and approve the recommendations of the Committee constituted to award ACP/MACP to Sri P. Mohan, Programmer, treating the Programmer post as a Non-Teaching Post as per the NITs Recruitment Rules.
	<u>Resolution</u>
	<i>The Committee resolved to approve the recommendations of the committee for the award of ACP/MACP to Sri P Mohan, Programmer, as per the NITs Recruitment Rules. It further resolved to extend the monetary benefit from the date of eligibility as per the Rules stipulated in the relevant OMs issued by the MHRD, Gol.</i>

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FC Item No.24.8	<p style="text-align: center;"><u>Name of the Item</u></p> <p>To consider and approve to establish National Institute of Technology Warangal Foundation by the NIT Warangal Alumni Association.</p>
	<p style="text-align: center;"><u>Resolution</u></p> <p><i>The Committee resolved to approve the establishment of National Institute of Technology Warangal Foundation by the NIT Warangal Alumni Association subject to the following conditions: (a) NIT Warangal does not provide any funds to the foundation (b) the establishment of foundation does not come in the way of institute directly accepting the donations, gifts etc., from individuals / organizations (c) there shall be proper and regular audit of accounts of the foundation and (d) the foundation shall make periodical appraisal of its activities to the BoG.</i></p> <p><i>The Committee further resolved to permit Director, NIT-W, Dean Planning & Development of NIT-W, and Professor-in-Charge, International Relations and Alumni Affairs to be the trustees on the Board of Foundation.</i></p>

FC Item No.24.9	<p style="text-align: center;"><u>Name of the Item</u></p> <p>To consider the request of Bharath Sanchar Nigam Limited, Warangal, to extend the lease for a period of 33 years with effect from 09.06.2012.</p>
	<p style="text-align: center;"><u>Resolution</u></p> <p><i>The Committee, after elaborate deliberations, resolved not to approve the request of BSNL for extension of the lease period, in view of the scarcity of land to the Institute. Further, the Committee authorized the Director to take necessary steps for getting the premises vacated, giving reasonable time.</i></p>

FC Item 24.10 The following items were taken up for discussion under any other item with the permission of the Chair:

FC Item No.24.10.1	<p style="text-align: center;"><u>Name of the Item</u></p> <p>To consider the payment of balance amount to M/s EPIL, Hyderabad for the construction of Halls of Residence for 350 Girl Students at NIT, Warangal.</p>
	<p style="text-align: center;"><u>Resolution</u></p> <p><i>The committee took note of the letter No.F.20-8/2009-TS.III, dated 11.3.2014 received from MHRD. Since, the matter is under investigation of CBI, the Ministry suggested to wait for the outcome of the investigation and also advised not to refer the matter to Permanent Machinery of Arbitrators (PMA), to resolve the payment</i></p>

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issue. The Committee resolved to follow the suggestion and advice of the Ministry in this regard.

FC Item No.24.10.2	<u>Name of the Item</u> To ratify the action taken in approving the Revised Estimate of Rs. 1,17,10,000/- for construction of RCC Ground Water Storage Sumps at NIT, Warangal.
	<u>Resolution</u> The Committee ratified the action taken in approving the Revised Estimate of Rs. 1,17,10,000/- for the construction of RCC Ground Water Storage Sumps at Institute.

FC Item No.24.10.3	<u>Name of the Item</u> To appraise about the Audit Objection regarding the implementation of 2003 AP State PRC to the non-teaching staff of NIT, Warangal.
	<u>Resolution</u> <i>The Committee discussed the matter at length and resolved to constitute a sub-Committee with the following Members to make a detailed study of this issue and make appropriate recommendations for the consideration of the FC and BoG:</i> <ol style="list-style-type: none">1. Dr.D. Yogeswara Rao, Member, BoG, NITW2. Prof. Arjula Ramachandra Reddy, Member, BoG, NITW3. Sri. Rajesh Singh, Director (NITs), MHRD, Gol, New Delhi4. Sri. Satpal Sarma, Under Secretary, IFD, MHRD, Gol, New Delhi

The Meeting ended with vote of thanks to the Chairman.

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(PROF. A. RAMACHANDRA REDDY)
REGISTRAR I/c &
MEMBER-SECRETARY. FC
NATIONAL INSTITUTE OF
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Sharma
(DR. KRISHNA M ELLA)
CHAIRMAN, FC
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