



**MINUTES OF THE 27TH MEETING OF THE FINANCE COMMITTEE OF
NATIONAL INSTITUTE OF TECHNOLOGY, WARANGAL
HELD ON 25.05.2015 AT 10.00 AM
AT KALAM INTERNATIONAL HALL, NIT, WARANGAL - 506 004**

MEMBERS PRESENT

1. **Dr. Krishna M Ella**
Chairman, Board of Governors
N.I.T., Warangal &
Chairman & Managing Director
Bharath Biotech International Ltd.
Shameerpet
Hyderabad. Chairman

2. **Prof. T. Srinivasa Rao**
Director, N.I.T.
Warangal. Member

3. **Dr. D. Yogeswara Rao**
Adviser
Office of the Principal Scientific Adviser to
Government of India
Room No. 313A.,
Moulana Azad Road
New Delhi. Member

4. **Sri Satpal Sharma**
Under Secretary (IFD)
M.H.R.D.
Government of India
New Delhi. Member

6. **Prof G.R.K. Acharya**
Department of Mathematics
National Institute of Technology
Warangal. Member

7. **Prof. M. Chandrasekhar**
Registrar I/c, N.I.T., Warangal. Member-Secretary

Sri Sanjeev Kumar Sharma, Director (NITs), MHRD, Gol, New Delhi, expressed his inability to attend the meeting.



At the outset the Chairman welcomed the Members and expressed thanks for making it convenient to attend the meeting as per the schedule. The Chairman placed on record the excellent services rendered by Prof A. Ramachandra Reddy, former Registrar I/c and Secretary of Finance Committee, who has retired from service of the Institute after attaining the age of superannuation and welcomed and introduced to the committee the incoming Member -Secretary and Registrar I/c Prof M. Chandrasekhar.

The minutes of the meeting of the Committee are presented below:

	<u>Name of the Item</u>
FC Item No.27.1	<p>To confirm the Minutes of the 26th Meeting of the Finance Committee of National Institute of Technology, Warangal, held on 26.12.2014 at 10.00 AM at the Kalam International Hall, National Institute of Technology, Warangal.</p> <p><u>Resolution</u></p> <p><i>The Committee resolved to confirm the Minutes of the 26th Meeting of the Finance Committee of National Institute of Technology, Warangal, held on 26.12.2014 at 10.00 AM at the Kalam International Hall, National Institute of Technology, Warangal.</i></p>

	<u>Name of the Item</u>
FC Item No.27.2	<p>To consider the Action Taken Report on the resolutions of the 26th Meeting of the Finance Committee of National Institute of Technology, Warangal, held on 26.12.2014 at 10.00 AM at the Kalam International Hall, National Institute of Technology, Warangal.</p> <p><u>Resolution</u></p> <p><i>The Committee resolved to confirm the Action Taken Report on the resolutions of the 26th Meeting of the Finance Committee of National Institute of Technology, Warangal, held on 26.12.2014 at 10.00 AM at the Kalam International Hall, National Institute of Technology, Warangal.</i></p> <p><i>With reference to FC 26.2, FC resolved to consider third party Quality Control by Private agency if the works are executed by Govt. and vice versa, following procedures as per norms for identifying the agency.</i></p>



FC Item No.27.3	<p style="text-align: center;"><u>Name of the Item</u></p> <p>To consider and approve the Minutes of the 26th Meeting of the Building and Works Committee of National Institute of Technology, Warangal, held on 24.04.2015 at 11.00 AM at The Golkonda (Hotel), Masab Tank, Hyderabad.</p>
	<p style="text-align: center;"><u>Resolution</u></p> <p><i>The Committee resolved to approve the 26th Meeting of the Building and Works Committee of National Institute of Technology, Warangal, held on 24.04.2015 at 11.00 AM at The Golkonda (Hotel), Masab Tank, Hyderabad.</i></p>

FC Item No.27.4	<p style="text-align: center;"><u>Name of the Item</u></p> <p>To consider and approve the Budget Estimates of the National Institute of Technology, Warangal, for the financial year 2015-16.</p>
	<p style="text-align: center;"><u>Resolution</u></p> <p><i>The Committee resolved to approve the Budget Estimates of the National Institute of Technology, Warangal for the financial year 2015-16. However, the committee resolved to increase the budget for Research & Development. Major portion of funds generated through IRG should be allocated to R&D and the same should be reflected in the revised budget.</i></p>
	<p><i>The Committee expressed concern over the vacant positions, also resolved to initiate measures to fill both teaching and non-teaching positions in the Institute as it is affecting the performance of the Institute.</i></p> <p><i>The Committee resolved to constitute a committee with 2 BOG Members (Prof A.Ramachandra Reddy and Dr. D. Yogeswara Rao) and Dr S.V. Joshi, ARCI, Hyderabad to prepare a Road Map for Research and Development and submit the report in one month. The Committee can co opt members based on requirement and submit the report in one month.</i></p>
	<p><i>The Committee resolved to send a delegation to MHRD for speeding up the issue of revision of rationalization. It is also resolved to complete restructuring at the earliest. Further, it was also resolved to constitute a committee with one member from MHRD for finalizing the restructuring at the earliest.</i></p>

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FC Item No.27.5	<p style="text-align: center;"><u>Name of the Item</u></p> <p>To consider and approve to sanction Scholarship to Ph.D. Scholars in the School of Management of the Institute considering CAT/MAT/NET/JRF Scores.</p>
	<p style="text-align: center;"><u>Resolution</u></p> <p><i>The Committee resolved to approve sanction of Scholarship to Ph.D Scholars in the School of Management of the Institute.</i></p>

FC Item No.27.6	<p style="text-align: center;"><u>Name of the Item</u></p> <p>To consider and approve to revise the Pension to the Pensioners/Family Pensioners (under the REC system) of the Institute those drawing Pension on par with State Pensioners, as per the G.O.Ms.No.33 Dated 07.04.2015 issued by the Finance (HRM.V) Department, Government of Telangana with regard to 10th PRC Scales Telangana State Pensioners.</p>
	<p style="text-align: center;"><u>Resolution</u></p> <p><i>The Committee resolved to approve to revise the Pension to the Pensioners/Family Pensioners (under the REC system) of the Institute to those drawing Pension on par with State Pensioners, as per the G.O.Ms.No.33 Dated 07.04.2015 issued by the Finance (HRM.V) Department, Government of Telangana with regard to 10th PRC Scales Telangana State Pensioners.</i></p> <p><i>Further, the Committee authorized the Director to implement further G.Os, if any, issued by the Government of Telangana in continuation of the above mentioned G.O.</i></p>



	<u>Name of the Item</u>
FC	To consider and approve to appoint Dr. K. Tirupathi Reddy as Doctor on contract basis in the Institute Dispensary for a period of 3 years.
Item No.27.7	<u>Resolution</u> <i>The Committee resolved to approve to appoint Dr. K.Tirupathi Reddy as Doctor on contract basis in the Institute Dispensary until 31/5/2016 duly protecting his gross remuneration. The committee also resolved to initiate the process for filling up this post as per norms.</i>

(PROF. M. CHANDRASEKHAR)
REGISTRAR I/c & MEMBER SECRETARY, FC
NATIONAL INSTITUTE OF TECHNOLOGY
WARANGAL 506 004
TELANGANA STATE

(DR. KRISHNA M ELLA)
CHAIRMAN, FC
NATIONAL INSTITUTE OF TECHNOLOGY
WARANGAL 506 004
TELANGANA STATE