



**MINUTES OF THE 28<sup>TH</sup> MEETING OF THE FINANCE COMMITTEE OF  
NATIONAL INSTITUTE OF TECHNOLOGY, WARANGAL  
HELD ON 11.12.2015 AT 10.30 AM  
AT GOLKONDA HOTEL, MASAB TANK, HYDERABAD**

**MEMBERS PRESENT**

1.	Prof T. Srinivasa Rao Chairman, Board of Governors N.I.T., Warangal & Director National Institute of Technology, Warangal	Chairman
2.	Prof. T. Srinivasa Rao Director, N.I.T. Warangal.	Member
3.	Shri Satpal Sharma Under Secretary Integrated Finance Division M.H.R.D. Government of India New Delhi.	Member
4.	Prof B.V. Appa Rao Department of Chemistry National Institute of Technology Warangal.	Member
5.	Prof. M. Chandrasekhar Registrar I/c, N.I.T., Warangal.	Member-Secretary

Sri Sanjeev Kumar Sharma, Director (NITs), MHRD, Gol, New Delhi and Dr. D. Yogeswara Rao expressed their inability to attend the meeting.

At the outset the Chairman welcomed the Members and expressed thanks for making it convenient to attend the meeting as per the schedule. The Chairman placed on record the services rendered by Dr. Krishna M. Ella, Honourable Chairman and Prof. G.R.K. Acharya Member, Board of Governors of NIT, Warangal.

The Chairman welcomed and introduced Prof B.V. Appa Rao, Department of Chemistry, NIT, Warangal as the incoming Member.

The decisions of the Committee are presented below:

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	<u>Name of the Item</u>
FC Item	To confirm the Minutes of the 27 <sup>th</sup> Meeting of the Finance Committee of National Institute of Technology, Warangal, held on 25.05.2015 at 10.00 AM at the Kalam International Hall, National Institute of Technology, Warangal. <u>Resolution</u>
No.28.1	<i>The Committee resolved to confirm the Minutes of the 27<sup>th</sup> Meeting of the Finance Committee of National Institute of Technology, Warangal, held on 25.05.2015 at 10.00 AM at the Kalam International Hall, National Institute of Technology, Warangal.</i>

	<u>Name of the Item</u>
FC Item	To consider the action taken report on the 27 <sup>th</sup> Meeting of the Finance Committee of National Institute of Technology, Warangal, held on 25.05.2015 at 10.00 AM at the Kalam International Hall, National Institute of Technology, Warangal. <u>Resolution</u>
No.28.2	<i>The Committee resolved to confirm the Action Taken Report on the resolutions of the 27<sup>th</sup> Meeting of the Finance Committee of National Institute of Technology, Warangal, held on 25.05.2015 at 10.00 AM at the Kalam International Hall, National Institute of Technology, Warangal.</i>

	<u>Name of the Item</u>
FC Item	To consider and approve the Minutes of the 27 <sup>th</sup> Meeting of the Building and Works Committee of National Institute of Technology, Warangal, held on 27 <sup>th</sup> November, 2015 in the Golkonda Hotel, Masab Tank, Hyderabad <u>Resolution</u>
No.28.3	<i>The Committee resolved to approve Minutes of the 27<sup>th</sup> Meeting of the Building and Works Committee of National Institute of Technology, Warangal, held on 27<sup>th</sup> November, 2015 in the Golkonda Hotel, Masab Tank, Hyderabad</i>

Chandra 23/12

*[Signature]* 23/12



	<u>Name of the Item</u>
FC Item No.28.4	<p>To consider and approve to give extension of lease agreement between National Institute of Technology, Warangal and Northern Power Distribution Company of Telangana Limited for a period of 20 years w.e.f. 20.02.2016 with a lease rent @ 15/- per sq.m for first ten years and @ Rs. 30/- per sq.m for the remaining 10 years.</p> <p><u>Resolution</u></p> <p><i>The Committee resolved to approve to give extension of lease agreement between National Institute of Technology, Warangal and Northern Power Distribution Company of Telangana Limited for a period of 10 years only w.e.f. 20.02.2016. Further, the committee resolved to inform the NPDCL to make alternative arrangements to shift their premises by 20126 as NITW is running short of space for expansion. It was also resolved that the fair rent certificate from CPWD should be obtained for determination of the lease rent.</i></p>

	<u>Name of the Item</u>
FC Item No.28.5	<p>To consider and approve to give extension of lease agreement between Institute and BSNL for a period of 20 years w.e.f. 10.06.2016 with lease rent @ Rs. 15/- per sq.m for the first 10 years and @ Rs. 30/- per sq.m for the remaining 10 years.</p> <p><u>Resolution</u></p> <p><i>The Committee resolved to approve to give extension of lease agreement between Institute and BSNL for a period of 10 years only w.e.f. 10.06.2016. Further, the committee resolved to inform the BSNL to make alternative arrangements to shift their premises by 2026 as NITW is running short of space for expansion. It was also resolved that the fair rent certificate from CPWD should be obtained for determination of the lease rent.</i></p>

Chandrababu Naidu 23/12

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	<b><u>Name of the Item</u></b>
FC	To consider and approve to institute a Gold Medal in the name of Prof. N.Babu Shanker Memorial Gold Medal in the Department of Civil Engineering for securing highest CGPA/Aggregate Marks in all the courses offered during first and second semesters of M.Tech. Geotechnical Engineering.
Item No.28.6	<b><u>Resolution</u></b> <i>The Committee resolved to approve to institute a Gold Medal in the name of Prof. N.Babu Shanker Memorial Gold Medal in the Department of Civil Engineering for securing highest CGPA/Aggregate Marks in all the courses offered during first and second semesters of M.Tech. Geotechnical Engineering.</i>

	<b><u>Name of the Item</u></b>
FC	To ratify the action taken in approving the Annual Report of the National Institute of Technology, Warangal for the Financial Year 2014-15.
Item No.28.7	<b><u>Resolution</u></b> <i>The Committee resolved to ratify the action taken in approving the Annual Report of the National Institute of Technology, Warangal for the Financial Year 2014-15. Further, the Committee advised to take into consideration of the Auditors' Report on Fixed Assets, Re-conciliation of Bank Statements. Also suggested to settle the comments in the Auditors' reports with necessary replies. The compliance report is to be placed before the next FC.</i>

#### TABLE AGENDA

	<b><u>Name of the Item</u></b>
FC	To consider and approve the Minutes of the Review Committee on Restructuring of Non Teaching Staff held on 6 <sup>th</sup> December, 2015 in the NIT Transit House, New Delhi.
Item No.28T.1	<b><u>Resolution</u></b> <i>The Committee resolved to approve the Minutes of the Review Committee on Restructuring of Non Teaching Staff held on 6<sup>th</sup> December, 2015 in the NIT Transit House, New Delhi. Further the Committee suggested considering anomalies, if any, through Grievance Committee.</i>

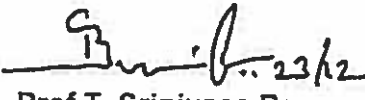
*Ans Var 28/12*

*G. B. 23/12*



<p>FC Item No.28T.2</p>	<p style="text-align: center;"><b><u>Name of the Item</u></b></p> <p><i>To consider and approve the Minutes of the Meeting held on 7<sup>th</sup> December, 2015 at NIT Guest House, Hyderabad with regard to release of increments which were stopped as a punishment to Sri G. Balasubramanyam, Senior Assistant, Hostel of the Institute.</i></p> <p style="text-align: center;"><b><u>Resolution</u></b></p>
	<p><i>The Committee suggested to place the item in the BoG as it will not come under purview of the FC.</i></p>
<p>FC Item No.28T.3</p>	<p style="text-align: center;"><b><u>Name of the Item</u></b></p> <p><i>To consider and approve the Minutes of the Meeting of the Committee constituted to address the issue of pay parity of Teaching staff held on 2<sup>nd</sup> December, 2015 at NIT Guest House.</i></p> <p style="text-align: center;"><b><u>Resolution</u></b></p> <p><i>The Committee resolved to consider the internal faculty for stepping up of AGP in the ensuing selections which includes 18 Faculty Members who were already considered for stepping up AGP.</i></p>

  
Prof M. Chandrasekhar  
Registrar I/c & Member Secretary, FC  
National Institute of Technology  
Warangal 506 004

  
Prof T. Srinivasa Rao  
Director & Chairman, FC  
National Institute of Technology  
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