



**MINUTES OF THE 31<sup>st</sup> MEETING OF THE FINANCE COMMITTEE OF THE  
NATIONAL INSTITUTE OF TECHNOLOGY, WARANGAL  
HELD ON 21.06.2017 AT 4.00 PM  
in the Chambers of Additional Secretary, MHRD, SHASTRI BHAWAN, NEW DELHI**

**MEMBERS PRESENT**

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|----|--|----------|
| 1. | Prof G. R. C. Reddy,<br>(Chairman I/c, Board of Governors, NITW) &<br>Director In-Charge, N.I.T, Warangal.   | Chairman |
| 2. | Sri R. Subrahmanyam, I.A.S<br>Additional Secretary,<br>Dept. of Higher Education,<br>M.H.R.D, Government of India,<br>Shastri Bhawan, New Delhi.     | Member   |
| 3. | Mr. Anil Kumar<br>Director, Integrated Finance Division<br>Dept. of Higher Education,<br>M.H.R.D, Government of India,<br>Shastri Bhawan, New Delhi. | Member   |
| 4. | Ms. Veena Krishnaji Parnaik,<br>Chief Scientist,<br>Centre for Cellular & Molecular Biology,<br>HYDERABAD 506 007                                    | Member   |
| 5. | Sri G. Venkateswara Rao,<br>Associate Professor,<br>Dept. of Mechanical Engineering,<br>National Institute of Technology, Warangal.                  | Member   |
| 6. | Prof. Y. N. Reddy,<br>Registrar I/c,<br>National Institute of Technology, Warangal.  | Member   |

At the outset, the Chairman welcomed the Members and expressed gratitude for making it convenient to attend the meeting.

Thereafter, the Finance Agenda Items are taken up for discussion. The decisions of the Finance Committee are presented below:

FC Item No.31.1	<u>Name of the Item</u>
	To confirm the Minutes of the 30 <sup>th</sup> Meeting of the Finance Committee of National Institute of Technology, Warangal, held on 09.06.2016 at 2.00 PM in the NIT's Transit House, Safdarjung Enclave, New Delhi.
	<u>Resolution</u>
	The Committee resolved to confirm the Minutes of the 30 <sup>th</sup> Meeting of the Finance Committee of National Institute of Technology, Warangal, held on 09.06.2016 at 2.00 PM in the NIT's Transit House, Safdarjung Enclave, New Delhi.

FC Item No.31.2	<u>Name of the Item</u>
	To consider the action taken report on the decisions of the 30 <sup>th</sup> Meeting of the Finance Committee of National Institute of Technology, Warangal, held on 09.06.2016 at 2.00 PM in the NIT's Transit House, Safdarjung Enclave, New Delhi.
	<u>Resolution</u>
	The Committee resolved to confirm the action taken report on the decisions of the 30 <sup>th</sup> Meeting of the Finance Committee of National Institute of Technology, Warangal, held on 09.06.2016 at 2.00 PM in the NIT's Transit House, Safdarjung Enclave, New Delhi.

FC Item No.31.3	<u>Name of the Item</u>
	To consider and approve the Annual Accounts of the National Institute of Technology, Warangal for the Financial Year 2016-17.
	<u>Resolution</u>
	Approved

FC Item No.31.4	<u>Name of the Item</u>
	To consider and approve the Budget Estimates of the National Institute of Technology, Warangal for the Financial Year 2017-18.
	<u>Resolution</u>
	Approved. Committee advised the Institute to follow the general guidelines of MHRD, for proposing the budget estimates in future.

FC Item No.31.5	<u>Name of the Item</u>
	To consider and approve the Minutes of 29 <sup>th</sup> Meeting of Building and Works Committee of National Institute of Technology, Warangal, held on 11-05-2017 at 3.00 P.M. in the Board Room of NIT Warangal.
	<u>Resolution</u>
	Approved, However Committee advised the Director to get reviewed the estimates of the BWC Item 29.8: "Proposed construction of compound wall between the 1 <sup>st</sup> and 2 <sup>nd</sup> gate of main road", before sanctioning its basic approval.

FC Item No.31.6	<u>Name of the Item</u>														
	To consider and approve the proposal to Enhance the consolidated amount to the Consolidated pay/Daily Wage Workers.														
	<u>Resolution</u>														
	Committee considered the matter and advised that the Institute shall pay the minimum wages fixed by the Chief Labour Commissioner, Ministry of Labour & Employment, Govt of India, New Delhi duly fitting the existing daily wage workers in the relevant category. Further, considering that they have been in service for very long periods, they should be paid wages that are commensurate with their experience as given below:														
	<table border="1"> <thead> <tr> <th>Wages</th> <th>Eligibility criteria</th> </tr> </thead> <tbody> <tr> <td>*Minimum rates of wages</td> <td>Service &lt;5 years</td> </tr> <tr> <td>*Minimum rates of wages + 5% on it</td> <td>5 years ≤ Service &lt;10 years</td> </tr> <tr> <td>*Minimum rates of wages + 10% on it</td> <td>10 years ≤ Service &lt;15 years</td> </tr> <tr> <td>*Minimum rates of wages + 15% on it</td> <td>15 years ≤ Service &lt;20 years</td> </tr> <tr> <td>*Minimum rates of wages + 20% on it</td> <td>20 years ≤ Service &lt;25 years</td> </tr> <tr> <td>*Minimum rates of wages + 25% on it</td> <td>Service ≥ 25 years</td> </tr> </tbody> </table>	Wages	Eligibility criteria	*Minimum rates of wages	Service <5 years	*Minimum rates of wages + 5% on it	5 years ≤ Service <10 years	*Minimum rates of wages + 10% on it	10 years ≤ Service <15 years	*Minimum rates of wages + 15% on it	15 years ≤ Service <20 years	*Minimum rates of wages + 20% on it	20 years ≤ Service <25 years	*Minimum rates of wages + 25% on it	Service ≥ 25 years
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	The Institute shall also initiate immediate steps to advertise all the non-teaching post vacancies for the regular appointment. These daily wage workers shall be given relaxation on the age criteria so that they can participate in that recruitment process along with others.														

FC Item No.31.7	<u>Name of the Item</u>
	To consider and approve the report submitted by the High power Committee on the Grievances of the Non-teaching Staff on Re-structuring.
	<u>Resolution</u>

Approved the Report. Committee advised the Director to endorse the report and give a copy of the report to grieved employees for clearing the grievance. Further the committee authorized the Director to change the designations suitably considering the recommendations of the report.

FC Item No.31.8	<u>Name of the Item</u>
	To consider and approve the Recruitment and revision of consolidated amount of the Ad-hoc Faculty of National Institute of Technology, Warangal.
	<u>Resolution</u>

Committee considered and approved the Recruitment and revision of consolidated amount of the Ad-hoc Faculty as follows:

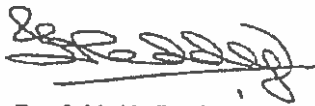
Rs. 60,000/- per month for Ph.D. Degree holders.  
Rs. 50,000/- per month for M. Tech. Degree holders.

FC Item No.31.9	<u>Name of the Item</u>
	To consider and approve the Reimbursement of Medical Expenses to the Retired employees.
	<u>Resolution</u>

Not Approved. MHRD officials informed that Government of India will communicate some information about Medical Insurance Facility soon.

FC Item No.31.10	<u>Name of the Item</u>
	To consider and approve to appoint Brand Consultant for the Institute.
	<u>Resolution</u>
	Not approved

FC Item No.31.11	<u>Name of the Item</u>
	To consider and approve to appoint (i) Counselor (Psychologist) and (ii) Public Relations Officer (P.R.O)/Hospitality Manager on contract basis with a consolidated pay of Rs. 35,000/- per month.
	<u>Resolution</u>
	Not approved.
	However, the Committee advised the Director, that one of Assistant Registrar may be assigned the job of PRO.
	Regarding the Psychologist, the Committee advised the Institute to take up on consultation basis as per the requirement.



Prof. Y. N. Reddy  
Registrar I/c &  
Secretary, Board of Governors  
National Institute of Technology  
Warangal 506 004 T.S



Prof. G. R. C. Reddy  
Director &  
Chairman, Board of Governors  
National Institute of Technology  
Warangal 506 004 T.S

