

MINUTES OF THE 35th MEETING OF THE FINANCE COMMITTEE OF THE
NATIONAL INSTITUTE OF TECHNOLOGY, WARANGAL
HELD ON 08.08.2018 AT 11.00 A.M.
IN NITs TRANSIT GUEST HOUSE, SAFDARJUNG ENCLAVE, NEW DELHI

ATTENDANCE OF THE MEMBERS

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| 1. | Prof. N. V. Ramana Rao
(Chairperson I/c,
Finance Committee, NITW) &
Director, N.I.T, Warangal. | Chairperson |
| 2. | Shri K. Rajan
Under Secretary (TE)
Dept. of Higher Education
M.H.R.D, Government of India
Shastri Bhawan,
New Delhi. | Representative of
MHRD |
| 3. | Shri D. K. Singh
Under Secretary (IFD)
Dept. of Higher Education
M.H.R.D, Government of India
Shastri Bhawan,
New Delhi. | Representative of
MHRD |
| 4. | Prof. A. Ramachandraiah
Department of Chemistry,
National Institute of Technology,
Warangal. | Member |
| 5. | Sri S. Goverdhan Rao
Registrar
National Institute of Technology,
Warangal. | Member-Secretary |

Dr. Veena K Parnaik, Chief Scientist, CCMB could not to attend the meeting. Leave of absence was granted to her. Prof. K. Laxma Reddy, Dean (R & C), NIT, Warangal and Shri A. K. Singh, Under Secretary (TS-IV), MHRD, New Delhi attended the meeting as Special Invitees.

At the outset, the Chairperson welcomed the Members for the meeting. The Chairperson placed on record the appreciation of the Committee for the services rendered by Prof. K. Laxma Reddy, as Registrar I/c and Member Secretary of the Committee. The Chairperson has also welcomed Shri S. Goverdhan Rao, Registrar and incoming Member Secretary of the Finance Committee.

Thereafter, the items of Agenda were taken up for discussion. The decisions of the Finance Committee are presented below:

<p>FC Item No.35.1</p>	<p style="text-align: center;"><u>Name of the Item</u></p> <p>To confirm the Minutes of the 33rd Meeting of the Finance Committee of National Institute of Technology, Warangal, held on 26-03-2018 at 11.30 AM in the Conference Hall of MHRD, Gol, Shastri Bhawan, New Delhi.</p> <p style="text-align: center;"><u>Resolution</u></p> <p>The Finance Committee resolved to confirm the Minutes of the 33rd Meeting of the Finance Committee, held on 26-03-2018 in the Conference Hall of MHRD, New Delhi.</p>
<p>FC Item No.35.2</p>	<p style="text-align: center;"><u>Name of the Item</u></p> <p>To consider the action taken report on the decisions of the 33rd Meeting of the Finance Committee of National Institute of Technology, Warangal, held on 26-03-2018 at 11.30 AM in the Conference Hall of MHRD, Gol, Shastri Bhawan, New Delhi.</p> <p style="text-align: center;"><u>Resolution</u></p> <p>The Finance Committee resolved to note the action taken on the decisions of the 33rd Meeting of the Finance Committee, held on 26-03-2018.</p>
<p>FC Item No.35.3</p>	<p style="text-align: center;"><u>Name of the Item</u></p> <p>To confirm the Minutes of the 34th Meeting of the Finance Committee of National Institute of Technology, Warangal, convened through circulation of Agenda with Notes on 07.05.2018 at 12.00 Noon.</p> <p style="text-align: center;"><u>Resolution</u></p> <p>The Finance Committee resolved to confirm the Minutes of the 34th Meeting of the Finance Committee convened through circulation of Agenda with Notes on 07.05.2018.</p>
<p>FC Item No.35.4</p>	<p style="text-align: center;"><u>Name of the Item</u></p> <p>To consider the action taken report on the decisions of the 34th Meeting of the Finance Committee of National Institute of Technology, Warangal, convened through circulation of Agenda with Notes on 07.05.2018 at 12.00 Noon.</p> <p style="text-align: center;"><u>Resolution</u></p> <p>The Finance Committee resolved to note the action taken on the decision of the 34th Meeting of the Finance Committee convened through circulation of Agenda with Notes on 07.05.2018.</p>

<p>FC Item No.35.5</p>	<p style="text-align: center;"><u>Name of the Item</u></p> <p>To consider and approve the Annual Accounts of the National Institute of Technology, Warangal for the Financial Year 2017-18.</p> <p style="text-align: center;"><u>Resolution</u></p> <p>The Finance Committee resolved to approve the Annual Accounts of the National Institute of Technology, Warangal for the Financial Year 2017-18. The Committee has also advised that in future the observations of the Audit and the replies sent thereto should be included as a separate agenda. It was also suggested that the vigilance activities should also be put up as a separate agenda in BoG.</p>
<p>FC Item No.35.6</p>	<p style="text-align: center;"><u>Name of the Item</u></p> <p>To consider and to approve the Budget Estimates of the National Institute of Technology, Warangal for the Financial Year 2018-19.</p> <p style="text-align: center;"><u>Resolution</u></p> <p>The Finance Committee resolved to approve the Budget Estimates for the Financial Year 2018-19.</p>
<p>FC Item No.35.7</p>	<p style="text-align: center;"><u>Name of the Item</u></p> <p>To consider and approve to implement and extend the benefit of 7th CPC recommendations to the pensioners of the Institute as per the Guidelines issued by the MHRD vide its letter F.No. 15-7/2017-TC, dated 14.06.2018.</p> <p style="text-align: center;"><u>Resolution</u></p> <p>The agenda item, its genesis and observations of the audit were discussed in detail. While there was consensus that the orders on revision of pay as recommended by 7th CPC should be implemented, it was made clear that unless the issue of applicability of 8th PRC of the erstwhile Government of Andhra Pradesh, as pointed out by the Audit is resolved, the pay revision cannot be done. It was resolved that recovery of excess pay and allowances cannot be made in terms of D.o.P.T OM No. F.No. 18/03/2015-Estt. (Pay-I) dated 2.3.2016. It was also resolved that MHRD would be requested to (a) take up the matter with CAG for revisiting their observations and (b) consider restructuring with effect from 13.03.2010, the date of issue of MHRD letter on restructuring, by granting one up-gradation, implement of RRs as in vogue till 17.11.2011, model RRs from 18.11.2011, the date of approval of the NIT Council and RRs as notified from 05.02.2014.</p>
<p>FC Item No.35.8</p>	<p style="text-align: center;"><u>Name of the Item</u></p> <p>To consider and approve the Changes in the Manual on Rules and Guidelines for Procuring Goods & Services for NIT Warangal.</p> <p style="text-align: center;"><u>Resolution</u></p> <p>The Finance Committee resolved (a) adoption of General Financial Rules, 2017 and (b) to approve the Manual on Rules and Guidelines for Procuring Goods & Services for NIT, Warangal.</p>

FC Item No.35.9	<u>Name of the Item</u>
	To consider and approve the Delegation of Financial and Administrative Powers to the Registrar, Deans, Heads of the Department of the Institute.
	<u>Resolution</u>
	A revised chart of delegation of financial and administrative powers were circulated to the Finance Committee. The Committee resolved to approve the Delegation of Financial and Administrative Powers to different authorities in NIT, Warangal, with the correction that the powers of Director, NIT, Warangal for write-off of losses be limited to Rs. 10,000/-. The chart indicating the delegation of financial and administrative powers as approved by the Finance Committee is enclosed.

FC Item No.35.10	<u>Name of the Item</u>
	To consider and approve to implement the Tuition Fee Waiver/ Remission for Socially and Economically Backward students of the Institute.
	<u>Resolution</u>
	The Finance Committee permitted to withdraw this item and await guidelines from the MHRD.

FC Item No.35.11	<u>Name of the Item</u>
	To consider and approve to appoint (1) Visiting Faculty, (2) Emeritus Professors and (3) Adjunct Faculty for various Departments of the Institute.
	<u>Resolution</u>
	The Finance Committee resolved to approve appointment of Visiting Faculty, Emeritus Professors and Adjunct Faculties in various Departments of the Institute, against the sanctioned strength. It was clarified that appointing authority for Emeritus Professors shall be BoG, for Visiting Faculty it shall be Director of the Institute and the Senate can approve appointment of Adjunct Faculty. It was further to resolved that the appointment of Dr. P.M. Satya Sai as Visiting Faculty in the Department of Chemical Engineering of the Institute, as a fresh appointment can be made by the Director, NIT Warangal.

Item No. 35.12 Under any other Item:

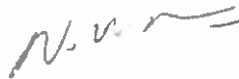
FC Item No.35.12.1	<u>Name of the Item</u>
	Proposals of NIT, Warangal for HEFA Funding.
	<u>Resolution</u>
	The Finance Committee resolved to note that NIT, Warangal has sent proposals to the MHRD to the tune of Rs. 411.27 Crores for different project planned under HEFA funding.

<p>FC Item No.35.12.2</p>	<p style="text-align: center;"><u>Name of the Item</u></p> <p>Creation of Endowment Fund in NIT, Warangal. A large portion of the funds of NIT, Warangal is through the Grants from the Government. Funding from tuition and other fees collected from students is helping generating some revenues. With more R&D funding opportunities and industry challenges, funding from this source is also increasing to a considerable extent. However, funding from the donations / endowments constitutes a small fraction of the total receipts. Experiences from developed countries reveal that donations/endowments received by the universities from their alumni, well wishers, industries, etc is substantial. This will give freedom to the institutes to initiate several academic and research activities. To channelize such donations as well as to manage these funds, it was proposed to establish NITW Endowment Fund, with proper framework and established procedures.</p> <p style="text-align: center;"><u>Resolution</u></p> <p>The Finance Committee resolved to approve creation of Endowment Fund in NIT, Warangal, in principle. It has advised NIT, Warangal to prepare proper documentation and guidelines and send it to the MHRD, for approval.</p>
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<p>FC Item No.35.12.3</p>	<p style="text-align: center;"><u>Name of the Item</u></p> <p>To consider awarding pending electrical works (two works, each costing Rs.6-7 Lakhs) in Mechanical Engineering Laboratories to the same Contractors who executed Civil Works in those Laboratories and also executed part of the electrical works that need to be carried out along with the Civil Works, on nomination basis.</p> <p style="text-align: center;"><u>Resolution</u></p> <p>The Finance Committee resolved to advise NIT, Warangal to decide the matter in terms of GFRs and Works Procedure.</p>
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With the above, the meeting is concluded with a vote of thanks to the chair.


S. GOVERDHAN RAO
 Registrar &
 Member Secretary, Finance Committee
 National Institute of Technology
 Warangal-506 004, T.S


Prof. N. V. Ramana Rao
 Director &
 Chairperson I/c, Finance Committee
 National Institute of Technology
 Warangal-506 004, T.S

